



Legislation Text

File #: 24-2291, **Version:** 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): MF11H, MF0FR

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval of commercial paper funding for the Office of the County Engineer for the Miscellaneous Building Cost project in the additional amount of \$1,000,000 for a total CP funding of \$48,270,000.

Background and Discussion:

Commercial Paper Series D can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Commercial Paper is being requested for the Miscellaneous Building Cost project and is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources. This is for approval for allocation of commercial paper for a previously approved project within the previously authorized amount.

HB 1869 compliance confirmed by: Scott Lemond, Special Assistant County Attorney, February 28, 2022.

Expected Impact:

This is an ongoing lifecycle management project to identify and address all required repairs and/or replacements in County facilities that are currently maintained by FPM.

Alternative Options:

No alternatives have been identified for this project.

Alignment with Goal(s):

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☒ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken
1/31/2017		\$20M authorization
3/14/2017	2.e.1	\$20M CP allocation
7/10/2018	1.s.4	\$3M authorization
7/31/2018	4.i.1	\$1M CP allocation
1/8/2019	4.i.1	\$2M CP allocation
6/4/2019	CIP	\$2M authorization per Interim CIP
8/27/2019	4.e.5	\$2M CP allocation
12/17/2019	4.i.13	\$3M CP allocation
1/7/2020	II.1.d	\$5M authorization per FY20 CIP
5/19/2020	4.f.1	\$2M CP allocation
6/30/2020	1.s.3	\$5M authorization
7/14/2020	4.h.3	\$5M CP allocation
7/28/2020	4.h.3	\$5M CP reduction
7/28/2020	4.i.3	\$5M CP allocation
3/9/2021	88	Harris County - Proposed Capital Improvements Program; Facility and Maintenance Projects: Miscellaneous Repairs, Painting, Flooring and Other Projects, pages 281 and 290 (\$3.43M authorization for FY21-22)
3/30/2021	169	\$2M CP allocation
5/25/2021	92	\$1.43M CP allocation
8/24/2021	94	\$1,564,955 incremental authorization for FY21-22; \$1.565M CP allocation
3/08/2022	111	\$4.305M CP allocation
7/19/2022	18	\$2.390M CP allocation
2/21/2023	23-1174	\$580K CP allocation

Location:

Address (if applicable): Countywide

Precinct(s): Countywide

Fiscal and Personnel Summary				
Service Name	Miscellaneous Building Cost			
	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expenses
Funding Sources				
Existing Budget				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Current Budget	\$	\$	\$	\$
Additional Budget Request (<i>Requires Fiscal Review Request Form</i>)				
Commercial Paper	\$	\$1,000,000	\$1,000,000	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Additional Budget Request	\$	\$1,000,000	\$1,000,000	\$
Total Funding Request	\$	\$1,000,000	\$1,000,000	\$
Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
Total Personnel	-	-	-	-

Anticipated Court Date: April 23, 2024

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A