



## Legislation Text

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**File #:** 24-1524, **Version:** 1

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**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director, Office of Management and Budget

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Commercial Paper

**Project ID** (if applicable): N/A

**Vendor/Entity Legal Name** (if applicable): N/A

**MWDBE Contracted Goal** (if applicable): N/A

**MWDBE Current Participation** (if applicable): N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval of an order appointing dealers for the Harris County, Texas, Toll Road First Lien Revenue Commercial Paper Notes, Series K; authorizing the execution of documents and instruments necessary for the appointment of the dealer including the commercial paper Dealer Agreements; approving commercial paper Offering Memorandum; authorizing and ratifying other actions; making certain findings with respect thereto; and containing other provisions relating to the subject.

**Background and Discussion:**

Citi Group is the current dealer for CP Notes, Series K, however, Citi has provided notice to the County that it will no longer serve as dealer for the Notes. The County has appointed JP Morgan and Loop Capital Markets LLC as dealers for the Notes.

**Expected Impact:**

New dealers for CP, Series K.

**Alternative Options:** N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation

- \_ Flooding
- \_ Environment
- \_ Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

**Fiscal and Personnel Summary**

Service Name	Commercial Paper			
	<b>Current Fiscal Year Cost</b>			<b>Annual Fiscal Cost</b>
	<b>Labor</b>	<b>Non-Labor</b>	<b>Total</b>	<b>Recurring Expenses</b>
<b>Funding Sources</b>				
<b>Existing Budget</b>				
Bonds	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
<b>Total Current Budget</b>	\$	\$	\$	\$
<b>Additional Budget Request (Requires Fiscal Review Request Form)</b>				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
<b>Total Additional Budget Request</b>	\$	\$	\$	\$
<b>Total Funding Request</b>	\$	\$	\$	\$
<b>Personnel (Fill out section only if requesting new PCNs)</b>				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
<b>Total Personnel</b>	-	-	-	-

**Anticipated Court Date:** March 26, 2024

**Anticipated Implementation Date (if different from Court date):** April 17, 2024

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

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**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): Order appointing dealers