



Legislation Text

File #: 24-1039, **Version:** 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): FY22ROLLOVERVEH

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to decrease the Universal Services commercial paper funding for the close out of the FY22 Rollover Vehicles project in the amount of \$25,000 for a net CP funding of \$3,050,000.

Background and Discussion:

Commercial Paper A-1 is used to (1) pay contractual obligations incurred or to be incurred for the construction of and the purchase of fixtures, equipment and machinery for or in connection with the County's criminal and civil justice centers, the County's firefighter training facility, (2) pay contractual obligations incurred or to be incurred for the purchase of automobiles and other vehicles, equipment and machinery, including computers, materials and supplies for the operations of the County precincts and departments and other authorized needs and purposes including services provided by engineers, architects, attorneys, auditors, financial advisors.

Universal Services requests to close out the FY22 Rollover Vehicles project.

Commercial Paper is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.

Expected Impact:

CP funding reduction increases CP capacity.

Alternative Options:

N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken
05/11/2021	124	Project authorization \$881,324.28
06/08/2021	123	CP funding allocated \$885,000
07/20/2021	179	Project authorization \$200,000; CP funding allocated \$125,000
08/10/2021	184	Project authorization \$376,343.09; CP funding allocated \$380,000
08/24/2021	19	Project authorization \$1,680,062.17; CP funding allocated \$1,685,000

Location:

Address (if applicable): N/A
 Precinct(s): Countywide

Fiscal and Personnel Summary

Service Name	FY22 Rollover Vehicles			
	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expenses
Funding Sources				
Existing Budget				
Commercial Paper	\$	(\$25,000)	(\$25,000)	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Current Budget	\$	(\$25,000)	(\$25,000)	\$
Additional Budget Request (Requires Fiscal Review Request Form)				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Additional Budget Request	\$	\$	\$	\$
Total Funding Request	\$	(\$25,000)	(\$25,000)	\$

Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
Total Personnel	-	-	-	-

Anticipated Court Date: February 27, 2024

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A