



Legislation Text

File #: 24-1037, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director, Office of Management and Budget

Regular or Supplemental RCA: Regular RCA

Type of Request: Bonds

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay the April 2024 debt payments for the Harris County Road, Permanent Improvement Bonds, and Flood Control Bonds and to wire payments to the paying agent on the scheduled payment date of April 1, 2024.

Background and Discussion:

Financial Management Section of the OMB request approval to pay the April 2024 payments for the following bonds:

\$ 1,455,625.00	Harris County Flood Control Contract Tax Ref Series 2014A
356,019.63	Harris County Flood Control Contract Tax Ref Series 2014B
701,075.00	Harris County Flood Control Contract Tax Ref Series 2015B
3,837,400.00	Harris County Flood Control Contract Tax Ref Series 2017A
191,625.00	Harris County Flood Control Contract Tax Ref Series 2019A
905,000.00	Harris County Flood Control Imp Refunding Series 2014
1,055,025.00	Harris County Flood Control Imp Refunding Series 2015A
4,796,675.00	Harris County Flood Control Imp Refunding Series 2020A
5,107,825.00	Harris County Flood Control Imp Refunding Series 2021A
5,095,218.75	Harris County Flood Control Imp Refunding Series 2022A
3,093,893.75	Harris County Permanent Improvement & Ref Series 2015A
327,750.00	Harris County Permanent Improvement Refunding Series 2015B
2,277,600.00	Harris County Permanent Improvement Refunding Series 2017A
160,000.00	Harris County Permanent Improvement Refunding Series 2019A
3,147,100.00	Harris County Permanent Improvement Refunding Series 2020A
519,443.75	Harris County Permanent Improvement Refunding Series 2021
2,040,600.00	Harris County Permanent Improvement Refunding Series 2021A

2,083,875.00	Harris County Permanent Improvement Refunding Series 2022A
75,000.00	Harris County Road Refunding Series 2012B
3,363,750.00	Harris County Road Refunding Series 2014A
5,027,250.00	Harris County Road Refunding Series 2015A
644,225.00	Harris County Road Refunding Series 2017A
892,110.00	Harris County Road Refunding Series 2021
5,044,750.00	Harris County Road Refunding Series 2022A
\$ 52,198,835.88	

Expected Impact:
Reduces debt.

Alternative Options: N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):
Precinct(s): Choose an item.

Fiscal and Personnel Summary				
Service Name	Debt Service			
	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expenses
Funding Sources				
Existing Budget				
Bonds	\$	\$52,198,836	\$52,198,836	\$

Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Current Budget	\$	\$52,198,836	\$52,198,836	\$
Additional Budget Request (<i>Requires Fiscal Review Request Form</i>)				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Additional Budget Request	\$	\$	\$	\$
Total Funding Request	\$	\$	\$	\$
Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
Total Personnel	-	-	-	-

Anticipated Court Date: February 27, 2024

Anticipated Implementation Date (if different from Court date): April 1, 2024

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A