



Legislation Text

File #: 24-1002, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding commercial paper interest.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$ 3,470,000	\$ 32,513.42	03/04/24
A-1	\$ 1,130,000	\$ 10,587.95	03/04/24
A-1	\$ 23,980,000	\$ 224,689.32	03/04/24
A-1	\$ 3,210,000	\$ 29,508.25	03/04/24
A-1	\$ 750,000	\$ 3,572.05	03/04/24
A-1	\$ 2,450,000	\$ 5,705.48	03/04/24
A-1	\$ 970,000	\$ 2,529.97	03/06/24
C	\$ 20,230,000	\$ 189,552.33	03/04/24
C	\$ 8,700,000	\$ 81,517.81	03/04/24
C	\$ 7,800,000	\$ 71,702.30	03/04/24
C	\$ 8,050,000	\$ 40,492.60	03/04/24
C	\$ 1,330,000	\$ 3,468.93	03/06/24
C	\$ 4,150,000	\$ 8,715.00	03/06/24
D	\$ 200,000	\$ 409.86	02/28/24
D	\$ 25,100,000	\$ 51,437.81	02/28/24

D	\$ 4,330,000	\$ 40,571.51	03/04/24
D	\$ 3,140,000	\$ 28,864.77	03/04/24
D	\$ 5,370,000	\$ 12,505.48	03/04/24
D	\$ 9,800,000	\$ 18,620.00	03/04/24
D	\$ 4,680,000	\$ 12,206.47	03/06/24
K	\$ 5,910,000	\$ 28,959.00	03/20/24
K	\$ 70,190,000	\$ 289,965.25	03/20/24
K	\$ 64,640,000	\$ 222,531.15	03/20/24
K-2	\$ 4,680,000	\$ 14,999.02	03/05/24
K-2	\$ 2,580,000	\$ 15,790.16	03/14/24
K-2	\$ 5,250,000	\$ 31,855.74	03/14/24
K-2	\$ 2,630,000	\$ 9,442.13	03/20/24
Total		\$1,482,713.76	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Choose an item.

Fiscal and Personnel Summary				
Service Name	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expenses

Funding Sources				
Existing Budget				
Other	\$	\$1,482,713.76	\$1,482,713.76	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Current Budget	\$	\$1,482,713.76	\$1,482,713.76	\$
Additional Budget Request (<i>Requires Fiscal Review Request Form</i>)				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Additional Budget Request	\$	\$	\$	\$
Total Funding Request	\$	\$1,482,713.76	\$1,482,713.76	\$
Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
Total Personnel	-	-	-	-

Anticipated Court Date: February 27, 2024

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A