



Legislation Text

File #: 23-2715, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$10,530,000	\$98,058.82	06/06/23
A-1	\$4,080,000	\$13,106.30	06/06/23
A-1	\$8,650,000	\$26,992.74	06/06/23
A-1	\$9,150,000	\$28,126.85	06/06/23
B	\$4,659,000	\$14,321.64	06/06/23
B	\$5,636,000	\$17,324.91	06/06/23
C	\$810,000	\$2,640.82	06/06/23
C	\$27,730,000	\$85,241.26	06/06/23
D	\$24,300,000	\$226,289.59	06/06/23
D	\$4,250,000	\$13,652.40	06/06/23
D	\$17,450,000	\$54,453.56	06/06/23
D	\$200,000	\$614.79	06/06/23
D-2	\$38,790,000	\$241,029.37	06/05/23
D-2	\$1,590,000	\$6,098.63	06/05/23

D-2	\$14,330,000	\$42,754.44	06/05/23
D-3	\$31,710,000	\$197,036.38	06/05/23
D-3	\$1,600,000	\$6,136.99	06/05/23
D-3	\$9,350,000	\$27,896.30	06/05/23
Total		\$1,101,775.79	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☐ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): [Choose an item.](#)

Fiscal and Personnel Summary			
Service Name			
	FY 23	FY 24	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$1,101,775.79	\$	\$
Total Incremental Expenditures	\$1,101,775.79	\$	\$
Funding Sources (do NOT write values in thousands or millions)			
Existing Budget			
Other	\$1,101,775.79	\$	\$
Choose an item.	\$	\$	\$

Choose an item.	\$	\$	\$
Total Current Budget	\$1,101,775.79	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$1,101,775.79	\$	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: May 16, 2023

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A