



Legislation Text

File #: 23-0171, **Version:** 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director, Office of Management and Budget

Regular or Supplemental RCA: Regular RCA

Type of Request: Bonds

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay the February 2023 HOT debt payments and to wire payments to the paying agents.

Background and Discussion:

HOT debt service payments due on February 15, 2023:

\$ 82,000.00 Tax & Sub Lien Rev Refunding Bonds, Series 2019B
2,734,050.00 Tax & Sub Lien Rev Refunding Bonds, Series 2022A
247,708.33 Tax & Sub Lien Rev Certificates of Obligation, Series 2022
\$3,063,758.33

Expected Impact:

Reduction of outstanding debt.

Alternative Options: N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding

- _ Environment
- _ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable): N/A

Precinct(s): Choose an item.

Fiscal and Personnel Summary			
Service Name	Certificates of Obligation		
	FY 23	FY 24	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$3,063,758.33	\$	\$
Total Incremental Expenditures	\$3,063,758.33	\$	\$
Funding Sources (do NOT write values in thousands or millions)			
Existing Budget			
Bonds	\$3,063,758.33	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$3,063,758.33	\$	\$
Total Current Budget	\$3,063,758.33	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$3,063,758.33	\$	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: January 10, 2023

Anticipated Implementation Date (if different from Court date): February 15, 2023

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

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Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A