



Legislation Text

File #: 23-0012, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
D	\$5,300,000	\$12,342.47	01/11/23
J-1	\$5,075,000	\$10,706.16	01/10/23
J-1	\$15,225,000	\$43,797.95	01/12/23
K	\$39,810,000	\$125,592.37	01/17/23
K	\$1,080,000	\$3,571.40	01/17/23
Total		\$196,010.35	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity

- _ Housing
- _ Public Health
- _ Transportation
- _ Flooding
- _ Environment
- _ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Choose an item.

Fiscal and Personnel Summary			
Service Name			
	FY 23	FY 24	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$196,010.35	\$	\$
Total Incremental Expenditures	\$196,010.35	\$	\$
Funding Sources (do NOT write values in thousands or millions)			
Existing Budget			
Other	\$196,010.35	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Current Budget	\$196,010.35	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$196,010.35	\$	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: January 10, 2023

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A