



## Legislation Text

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**File #:** 22-5757, **Version:** 1

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**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Commercial Paper

**Project ID** (if applicable): DOWNTOWN\_BLDG

**Vendor/Entity Legal Name** (if applicable): N/A

**MWDBE Contracted Goal** (if applicable): N/A

**MWDBE Current Participation** (if applicable): N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval of commercial paper funding for the Office of the County Engineer for the Building Consolidation project in the additional amount of \$5,000,000 for a total CP funding of \$46,410,000.

**Background and Discussion:**

Commercial Paper Series D can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Commercial Paper is being requested for the Building Consolidation project and is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.

HB 1869 compliance confirmed by: Michael James, Senior Assistant County Attorney, August 29, 2022.

**Expected Impact:**

This CP funding will allow for network and security renovations as well as the design for the building renovations.

**Alternative Options:**

No alternatives have been identified for this project.

**Alignment with Goal(s):**

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☒ Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken
01/05/2021	IV 1(b)	Authorized project for \$300,000.
01/29/2021	4i(1)	Allocated CP funding for \$300,000.
05/25/2021	21-2491	Authorized project for \$61,700,000.
06/08/2021	21-2772	Allocated funding for \$29,600,000.
9/14/2021	30	Allocated funding for \$11,510,000.

**Location:**

Address (if applicable): Countywide

Precinct(s): Countywide

Fiscal and Personnel Summary			
Service Name	Building Consolidation		
	SFY 22	FY 23	Next 3 FYs
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$5,000,000	\$	\$
<b>Total Incremental Expenditures</b>	<b>\$5,000,000</b>	\$	\$
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
Existing Budget			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	\$	\$	\$
Additional Budget Requested			
Commercial Paper	\$5,000,000	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$

Total Additional Budget Requested	\$5,000,000	\$	\$
<b>Total Funding Sources</b>	<b>\$5,000,000</b>	<b>\$</b>	<b>\$</b>
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Court Date:** September 27, 2022

**Anticipated Implementation Date (if different from Court date):**

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): N/A