



Legislation Text

File #: 22-5750, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$6,500,000	\$19,624.66	10/06/22
B	\$4,239,000	\$11,253.67	10/05/22
B	\$5,636,000	\$14,962.42	10/05/22
D	\$200,000	\$569.59	10/05/22
D	\$4,600,000	\$6,213.15	10/05/22
D	\$1,000,000	\$3,019.18	10/06/22
D	\$2,800,000	\$6,267.40	10/06/22
D	\$3,400,000	\$3,423.29	10/06/22
D-3	\$800,000	\$1,656.99	10/05/22
D-3	\$3,500,000	\$3,624.66	10/05/22
J-1	\$5,075,000	\$7,124.47	10/05/22
J-1	\$10,150,000	\$14,757.82	10/06/22
K	\$29,300,000	\$39,559.01	10/06/22
K	\$1,800,000	\$1,974.58	10/06/22
Total		\$134,030.89	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☐ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Choose an item.

Fiscal and Personnel Summary			
Service Name	CP Interest Payment		
	SFY 22	FY 23	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$134,030.89	\$
Total Incremental Expenditures	\$	\$134,030.89	\$
Funding Sources (do NOT write values in thousands or millions)			
Existing Budget			
Other	\$	\$134,030.89	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Current Budget	\$	\$134,030.89	\$
Additional Budget Requested			

Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$	\$134,030.89	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: September 27, 2022

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A