



## Legislation Text

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**File #:** 22-5747, **Version:** 1

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**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Policy

**Project ID** (if applicable): N/A

**Vendor/Entity Legal Name** (if applicable): N/A

**MWDBE Contracted Goal** (if applicable): N/A

**MWDBE Current Participation** (if applicable): N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval of the Harris County Investment Policy that has been prepared in accordance with the Public Funds Investment Act.

**Background and Discussion:**

The following proposed changes have been updated on the Harris County Investment Policy to be effective October 1, 2022:

- Changed Debt Service Funds and General Concentration Pool maximum maturity from three (3) years to five (5) years, added Mobility & Infrastructure with a maximum maturity of five (5) years, and removed Custodial & Fiduciary Funds under Section 5.06 Maturity.
- Added Academy Securities (Disabled Veteran-Owned), Multi Bank Securities (Disabled Veteran-Owned), and RBC Capital Markets and removed Mesirow Financial, PNC Capital Markets, and Truist Securities on Exhibit "B" under Approved Banks and Broker/Dealers.

**Expected Impact:**

N/A

**Alternative Options:**

N/A

**Alignment with Goal(s):**

N/A

☐ Justice and Safety

☐ Economic Opportunity

☐ Housing

- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☐ Governance and Customer Service

**Prior Court Action** (if any):

Date	Agenda Item #	Action Taken
N/A	N/A	N/A

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>			
Service Name			
	<b>SFY 22</b>	<b>FY 23</b>	<b>Next 3 FYs</b>
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$	\$
<b>Total Incremental Expenditures</b>	\$	\$	\$
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
<b>Existing Budget</b>			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	\$	\$	\$
<b>Additional Budget Requested</b>			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Additional Budget Requested</b>	\$	\$	\$
<b>Total Funding Sources</b>	\$	\$	\$
<b>Personnel (Fill out section only if requesting new PCNs)</b>			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Court Date:**

**Anticipated Implementation Date:** N/A

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management & Budget

**Attachments** (if applicable): Investment Policy