



Legislation Text

File #: 22-5645, **Version:** 1

Department: Flood Control District

Department Head/Elected Official: Tina Petersen, Ph.D., P.E., Executive Director

Regular or Supplemental RCA: Supplemental RCA

Type of Request: Contract - Award

Project ID (if applicable): P500-06-00-E006

Vendor/Entity Legal Name (if applicable): Cadence Bank N.A.

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request by the Flood Control District for approval of an escrow agreement with Cadence Bank N.A., for the Texas Water Development Board (TWDB) grant for the Lauder Stormwater Detention Basin Project (Compartment 2) on HCFCU Unit P500-06-00 for the deposit of funds for the payment of sums due by the District. (Greens Bayou Watershed, Bond ID C-34, Project ID P500-06-00-E006, Precinct 2, TWDB Project 40152).

Background and Discussion:

The grant application to the Texas Water Development Board, in the amount of \$1,464,700.00 with a required match of \$13,182,300.00, for FY 2023 Lauder Stormwater Detention Basin Project (Compartment 2) was approved on March 24, 2022.

Expected Impact:

Establishing this escrow account will allow the Flood Control District access to TWDB awarded grant funds.

Alternative Options:

There are no other options in order to secure these TWDB grant funds. Not approving would prohibit our ability to utilize these grant funds.

Alignment with Goal(s):

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation

- X Flooding
 _ Environment
 _ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken
03/08/2022	167.	Grant

Location: N/A

Address (if applicable):

Precinct(s): Precinct 2

Fiscal and Personnel Summary			
Service Name	N/A		
	SFY 22	FY 23	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$	\$
Total Incremental Expenditures	\$	\$	\$
Funding Sources (do NOT write values in thousands or millions)			
Existing Budget			
Bonds	\$	\$	\$
Other	\$	\$	\$
Choose an item.	\$	\$	\$
Total Current Budget	\$	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$	\$	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: September 13, 2022**Anticipated Implementation Date (if different from Court date):**

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Tina Petersen, Ph.D., P.E., Executive Director, Flood Control District

Attachments (if applicable): Agreement and Map