



Legislation Text

File #: 22-5252, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director of Office Management and Budget

Regular or Supplemental RCA: Regular RCA

Type of Request: Bonds

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay the October 2022 debt payments for the Harris County Road, PIB, Flood Contract Tax and Flood Control Bonds and to wire payments to the paying agents.

Background and Discussion:

Financial Management section of the Office of Management and Budget requests approval to pay the October 1, 2022 debt service payments for the following bonds:

\$ 905,000.00	Harris County Flood Control Imp Refunding Series 2014
1,055,025.00	Harris County Flood Control Imp Refunding Series 2015A
11,041,325.00	Harris County Flood Control Imp Refunding Series 2020A
9,596,325.00	Harris County Flood Control Imp Refunding Series 2021A
1,455,625.00	Harris County Flood Control Contract Tax Ref Series 2014A
356,019.63	Harris County Flood Control Contract Tax Ref Series 2014B
701,075.00	Harris County Flood Control Contract Tax Ref Series 2015B
3,837,400.00	Harris County Flood Control Contract Tax Ref Series 2017A
32,186,375.00	Harris County Flood Control Contract Tax Ref Series 2019A
1,681,000.00	Harris County Permanent Improvement Refunding Series 2012A
6,120,011.61	Harris County Permanent Improvement Refunding Series 2012B
17,452,893.75	Harris County Permanent Improvement & Ref Series 2015A
2,572,500.00	Harris County Permanent Improvement Refunding Series 2015B
14,575,725.00	Harris County Permanent Improvement Refunding Series 2017A
195,250.00	Harris County Permanent Improvement Refunding Series 2019A
18,954,350.00	Harris County Permanent Improvement Refunding Series 2020A
1,443,818.75	Harris County Permanent Improvement Refunding Series 2021
2,098,225.00	Harris County Permanent Improvement Refunding Series 2021A

12,018,125.00	Harris County Road Refunding Series 2012A
8,918,700.00	Harris County Road Refunding Series 2012B
3,363,750.00	Harris County Road Refunding Series 2014A
5,027,250.00	Harris County Road Refunding Series 2015A
5,588,225.00	Harris County Road Refunding Series 2017A
12,954,750.00	Harris County Road Refunding Series 2019A
<u>4,589,860.00</u>	Harris County Road Refunding Series 2021
<u>\$178,688,603.74</u>	

Expected Impact:

Debt reduction.

Alternative Options: N/A

Alignment with Goal(s): N/A

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☐ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location: N/A

Address (if applicable):

Precinct(s): Choose an item.

Fiscal and Personnel Summary			
Service Name	Debt Service		
	SFY 22	FY 23	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$178,688,604	\$	\$
Non-Labor Expenditures	\$	\$	\$
Total Incremental Expenditures	\$	\$	\$
Funding Sources (do NOT write values in thousands or millions)			

Existing Budget			
Bonds	\$178,688,604	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Current Budget	\$178,688,604	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$178,688,604	\$	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: September 13, 2022

Anticipated Implementation Date (if different from Court date): September 30, 2022

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A