



Legislation Text

File #: 22-4445, **Version:** 1

Department: Purchasing

Department Head/Elected Official: DeWight Dopslauf

Regular or Supplemental RCA: Regular RCA

Type of Request: Contract - Amendment

Project ID (if applicable): 210043

Vendor/Entity Legal Name (if applicable): Masterson Advisors, LLC

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - project was awarded prior to launch of County's M/WBE Program

Request Summary (Agenda Caption):

Request for approval of a renewal option with Masterson Advisors, LLC for financial advisory services for Harris County and the Flood Control District for the period of August 24, 2022 - August 23, 2023 at a cost of \$300,000 (210043).

Background and Discussion:

This is the first renewal of the existing agreement with Masterson Advisors. As our financial advisors, Masterson, provides advice regarding debt issuances, financial planning, financing alternatives, and other general financial advice.

Expected Impact:

N/A

Alternative Options:

If not renewed, we would need to go through an RFP process to select a financial advisor.

Alignment with Goal(s):

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health

- ☐ Transportation
☐ Flooding
☐ Environment
☒ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken
8/24/21	330	Award and Agreement Completed

Location:

Address (if applicable): N/A

Precinct(s): Choose an item.

Fiscal and Personnel Summary

Service Name			
	SFY 22	FY 23	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$300,000	\$
Non-Labor Expenditures	\$	\$	\$
Total Incremental Expenditures	\$	\$	\$
Funding Sources (do NOT write values in thousands or millions)			
Existing Budget			
1000 - General Fund	\$	\$300,000	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Current Budget	\$	\$300,000	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$	\$300,000	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: August 2, 2022

Anticipated Implementation Date (if different from Court date): August 24, 2022

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, OMB, Chris Kaminski, P-Card Manager, Purchasing

Attachments (if applicable): Letter