



Legislation Text

File #: 21-6332, Version: 1

Department: Management and Budget

Department Head/Elected Official: David Berry, County Administrator

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Participation (if applicable): N/A

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$8,596,000	\$1,318.84	12/8/2021
A-1	\$800,000	\$101.26	12/8/2021
B	\$9,675,000	\$1,484.38	12/8/2021
C	\$11,445,000	\$1,755.95	12/8/2021
C	\$250,000	\$31.64	12/8/2021
D	\$43,124,000	\$6,616.28	12/8/2021
D	\$640,000	\$81.01	12/8/2021
D	\$1,900,000	\$163.97	12/8/2021
D-2	\$700,000	\$96.66	12/2/2021
Total		\$11,649.99	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity

- _ Housing
- _ Public Health
- _ Transportation
- _ Flooding
- _ Environment
- _ Governance and Customer Service

Prior Court Action (if any): N/A

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Countywide

Fiscal and Personnel Summary				
Service Name	CP Interest Payment	FY 21-22	Estimates	
			FY 22	Next 3 FYs
Incremental Expenditures				
Labor Expenditures		-	-	-
Non-Labor Expenditures		11,649.99	-	-
Total Incremental Expenditures		11,649.99	-	-
Funding Sources (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)				
Existing Budget	Debt Service Ad	11,649.99	-	-
		-	-	-
		-	-	-
Total Current Budget		11,649.99	-	-
Additional Budget Requested		-	-	-
		-	-	-
		-	-	-
Total Additional Budget Requested		-	-	-
Total Funding Sources		11,649.99	-	-
Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service		-	-	-
Additional Positions Requested		-	-	-
Total Personnel		-	-	-

Anticipated Implementation Date: November 30, 2021

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

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Contact(s) name, title, department: Amy Perez, Financial Management, Office of Management and Budget

Attachments (if applicable): N/A