



Legislation Text

File #: 21-6333, Version: 1

**Department:** Management and Budget

**Department Head/Elected Official:** David Berry, County Administrator

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Bonds

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Participation (if applicable):** N/A

**Request Summary (Agenda Caption):**

Request for approval to pay sinking fund deposit for the February 2022 Hotel Occupancy Tax debt service and to wire the payment to the paying agent on the funding date of December 15, 2021.

**Background and Discussion:**

Sinking fund deposit payment for the Harris County, Texas Tax and Subordinate Lien Revenue Refunding Bonds, Series 2012A in the amount of \$1,621,875 due December 15, 2021.

**Expected Impact:**

Reduction of debt.

**Alternative Options:**

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>				
<b>Service Name</b>	HOT Debt Service	<b>FY 21-22</b>	<b>Estimates</b>	
			<b>FY 22</b>	<b>Next 3 FYs</b>
<b>Incremental Expenditures</b>				
Labor Expenditures		-	-	-
Non-Labor Expenditures		1,621,875	-	-
<b>Total Incremental Expenditures</b>		<b>1,621,875</b>	-	-
<b>Funding Sources</b> (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)				
Existing Budget	Debt	1,621,875	-	-
		-	-	-
		-	-	-
<b>Total Current Budget</b>		<b>1,621,875</b>	-	-
Additional Budget Requested		-	-	-
		-	-	-
		-	-	-
<b>Total Additional Budget Requested</b>		-	-	-
<b>Total Funding Sources</b>		-	-	-
<b>Personnel</b> (Fill out section only if requesting new PCNs)				
Current Position Count for Service		-	-	-
Additional Positions Requested		-	-	-
<b>Total Personnel</b>		-	-	-

**Anticipated Implementation Date:**

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Director, Financial Management, Office of Management and Budget

**Attachments (if applicable):** N/A