



Legislation Text

File #: 21-4671, Version: 1

Department: Management and Budget

Department Head/Elected Official: David Berry, County Administrator

Regular or Supplemental RCA:

- ☒ Regular RCA
☐ Supplemental RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Participation (if applicable): N/A

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding commercial paper balance.

| Series | Principal Amount | Interest Due | Payable Date |
|--------------|------------------|-------------------|--------------|
| J-1 | \$5,250,000 | \$2,537.26 | 09/28/2021 |
| Total | | \$2,537.26 | |

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- ☐ Justice and Safety
☐ Economic Opportunity
☐ Housing
☐ Public Health

☐ Transportation

- ☐ Flooding
☐ Environment
☐ Governance and Customer Service

Prior Court Action (if any): N/A

Location:

Address (if applicable list below):

- ☒ Countywide
☐ Precinct 1
☐ Precinct 2
☐ Precinct 3

☐ Precinct 4 **Fiscal and Personnel Summary**

| Service Name | | FY 21-22 | Estimates | |
|--|-----------------|--------------|-----------|------------|
| | | | FY 22 | Next 3 FYs |
| Incremental Expenditures | | | | |
| Labor Expenditures | | - | - | - |
| Non-Labor Expenditures | | - | - | - |
| Total Incremental Expenditures | | - | - | - |
| Funding Sources (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify) | | | | |
| Existing Budget | Debt Service Ad | 2.54K | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Total Current Budget | | 2.54K | - | - |
| Additional Budget Requested | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Total Additional Budget Requested | | - | - | - |
| Total Funding Sources | | 2.54K | - | - |
| Personnel (Fill out section only if requesting new PCNs) | | | | |
| Current Position Count for Service | | - | - | - |
| Additional Positions Requested | | - | - | - |
| Total Personnel | | - | - | - |

Anticipated Implementation Date: September 14, 2021

Emergency/Disaster Recovery Note:

☒ Not an emergency, disaster recovery, or COVID-19 related item

☐ Emergency Item

☐ COVID-19 related Item

☐ Disaster Recovery related Item

Contact(s) name, title, department: Amy Perez, Director, Financial Management, Office of Management and Budget

Attachments (if applicable): N/A