



Legislation Text

File #: 21-4648, **Version:** 1

Department: Management and Budget

Department Head/Elected Official: David Berry, County Administrator

Regular or Supplemental RCA:

- ☒ Regular RCA
☐ Supplemental RCA

Type of Request: Commercial Paper

Project ID (if applicable): MF0FC

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Participation (if applicable): N/A

Request Summary (Agenda Caption):

Request for approval to decrease the Office of the County Engineer commercial paper funding for the close out of the Pinemont Facility Design project in the amount of \$750,000 for a net CP funding of \$250,000.

Background and Discussion:

Commercial Paper Series D can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Engineering requests to close out Pinemont Facility Design project.

Commercial Paper is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.

Expected Impact:

CP funding reduction increases CP capacity.

Alternative Options:

N/A

Alignment with Goal(s):

- ☒ Justice and Safety
☐ Economic Opportunity
☐ Housing
☐ Public Health

- ☐ Transportation
☐ Flooding
☐ Environment

☐ Governance and Customer Service **Prior Court Action (if any):**

Date Approved	Agenda Item	Purpose	Project Amount	CP Amount
07/10/2018	1s(1)	Authorized Project	\$1,000,000	
07/31/2018	4i(3)	Allocated CP Funding		\$1,000,000
Total Authorized Amounts			\$1,000,000	\$1,000,000

Location:

Address (if applicable list below):

- ☒ Countywide
☐ Precinct 1
☐ Precinct 2

☐ Precinct 3

☐ Precinct 4 **Fiscal and Personnel Summary**

Service Name	FY 21-22	Estimates	
		FY 22	Next 3 FYs
Incremental Expenditures			
Labor Expenditures	-	-	-
Non-Labor Expenditures	-	-	-
Total Incremental Expenditures	-	-	-
Funding Sources (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)			
Existing Budget	-	-	-
	-	-	-
	-	-	-
Total Current Budget	-	-	-
Additional Budget Requested	-	-	-

	-	-	-	-
	-	-	-	-
Total Additional Budget Requested	-	-	-	-
Total Funding Sources	-	-	-	-
Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Requested	-	-	-	-
Total Personnel	-	-	-	-

Anticipated Implementation Date: September 14, 2021

Emergency/Disaster Recovery Note:

☒ Not an emergency, disaster recovery, or COVID-19 related item

☐ Emergency Item

☐ COVID-19 related Item

☐ Disaster Recovery related Item

Contact(s) name, title, department: Amy Perez, Director, Financial Management, Office of Management and Budget

Attachments (if applicable): N/A