



Legislation Text

File #: 21-4635, Version: 1

**Department:** Management and Budget

**Department Head/Elected Official:** Dave Berry, County Administrator

**Regular or Supplemental RCA:**

- Regular RCA
- Supplemental RCA

**Type of Request:** Bonds

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Participation (if applicable):** N/A

**Request Summary (Agenda Caption):**

Request for approval of the October 2021 debt payments and for authorization to wire payments to the paying agents on the maturity date of October 1, 2021.

**Background and Discussion:**

Debt service payments for the following bonds are due on October 1, 2021:

\$	905,000.00	Harris County Flood Control Imp Refunding Series 2014
	1,055,025.00	Harris County Flood Control Imp Refunding Series 2015A
	10,923,700.00	Harris County Flood Control Imp Refunding Series 2020A
	31,793,225.00	Harris County Flood Control Contract Tax Series 2008A
	1,455,625.00	Harris County Flood Control Contract Tax Ref Series 2014A
	56,019.63	Harris County Flood Control Contract Tax Ref Series 2014B
	701,075.00	Harris County Flood Control Contract Tax Ref Series 2015B
	3,837,400.00	Harris County Flood Control Contract Tax Ref Series 2017A
	1,751,375.00	Harris County Flood Control Contract Tax Ref Series 2019A
	4,920,000.00	Harris County Permanent Improvement Refunding Series 2011A
	3,005,125.00	Harris County Permanent Improvement Refunding Series 2012A
	6,057,109.36	Harris County Permanent Improvement Refunding Series 2012B
	3,577,893.75	Harris County Permanent Improvement & Ref Series 2015A
	2,519,625.00	Harris County Permanent Improvement Refunding Series 2015B
	8,165,225.00	Harris County Permanent Improvement Refunding Series 2017A
	195,250.00	Harris County Permanent Improvement Refunding Series 2019A
	58,495,350.00	Harris County Permanent Improvement Refunding Series 2020A

7,879,375.00	Harris County Road Refunding Series 2011A
1,660,625.00	Harris County Road Refunding Series 2012A
318,700.00	Harris County Road Refunding Series 2012B
13,808,500.00	Harris County Road Refunding Series 2014A
5,027,250.00	Harris County Road Refunding Series 2015A
873,225.00	Harris County Road Refunding Series 2017A
<u>17,752,500.00</u>	Harris County Road Refunding Series 2019A
<u>\$ 187,034,197.74</u>	

**Expected Impact: N/A**

**Alternative Options: N/A**

**Alignment with Goal(s):**

- Justice and Safety
  - Economic Opportunity
  - Housing
  - Public Health
  
  - Transportation
  - Flooding
  - Environment
- Governance and Customer Service **Prior Court Action (if any):**

**Location:**

Address (if applicable list below):

- Countywide
- Precinct 1
- Precinct 2
  
- Precinct 3

<input type="checkbox"/> Precinct 4	<b>Fiscal and Personnel Summary</b>		
<b>Service Name</b>	Debt Service	<b>FY 21-22</b>	<b>Estimates</b>

		FY 22	Next 3 FYs
<b>Incremental Expenditures</b>			
Labor Expenditures		-	-
Non-Labor Expenditures	\$187M	-	-
<b>Total Incremental Expenditures</b>	<b>\$187M</b>	-	-
<b>Funding Sources</b> (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)			
Existing Budget	Debt	\$187M	-
		-	-
		-	-
Total Current Budget		\$187M	-
Additional Budget Requested		-	-
		-	-
		-	-
Total Additional Budget Requested		-	-
<b>Total Funding Sources</b>		-	-
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service		-	-
Additional Positions Requested		-	-
<b>Total Personnel</b>		-	-

**Anticipated Implementation Date:**

**Emergency/Disaster Recovery Note:**

- Not an emergency, disaster recovery, or COVID-19 related item
- Emergency Item
- COVID-19 related Item
- Disaster Recovery related Item

**Contact(s) name, title, department:** Amy Perez, Director, Financial Management, Office of Management and Budget

**Attachments (if applicable):** N/A