



Legislation Text

File #: 21-2689, Version: 1

To: Harris County Commissioners Court

Through: Amy Perez, Director of Financial Management, Budget Management Department

Prepared By: Jimmel Aquino, Debt Manager, Budget Management Department

Subject: Harris County Flood Control District Improvement Refunding Bonds, Series 2021A

Project ID (If applicable): N/A

Purpose and Request:

Request for approval of an order authorizing the issuance, sale, and delivery of Harris County Flood Control District Improvement Refunding Bonds, Series 2021A; including the preparation of all financing documents; levying a continuing direct annual ad valorem tax for, and pledging such taxes to, the payment of said bonds; authorizing the authorized representative to approve the amounts, interest rates, prices and terms thereof and certain matters relating thereto; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; authorizing the preparation and distribution of an official statement to be used in connection with the sale of the bonds; authorizing and ratifying other actions; and making other provisions regarding said bonds, including use of the proceeds thereof, and matters incident thereto.

Background and Discussion:

The Flood Improvement Refunding Bonds, Series 2021A will be issued for the purpose of refunding all or a portion of Commercial Paper Notes, Series H. The bonds are scheduled to close on August 5, 2021.

Fiscal Impact: N/A

Fiscal Summary			
Expenditures	FY 21-22	FY 22-23 Projected	Future Years Projected [3 additional years]
Service Impacted: <i>[Please identify the division where expenditures will be incurred]</i>			
Existing Budget			
Additional Appropriation Requested			
Total Expenditures			
Funding Sources			
Existing Department Budget			
Please Identify Funding Sources: Special Revenue, Grant, etc.			
[INSERT FUNDING SOURCES]			

Total Sources			
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Alternatives:

Alignment with Strategic Objective:

Attachments:

Flood Control District Improvement Refunding Bonds, Series 2021A Order