



Legislation Text

File #: 21-2600, Version: 1

To: Harris County Commissioners Court

Through: Adrienne M. Holloway, Ph.D., Executive Director, Community Services

Prepared By: Rene Martinez, Assistant Director, Community Services Department

Subject: Sunrise Lofts LLC

Project ID (If applicable): D2017-0013 and C2018-040

Purpose and Request:

Request for approval of an agreement between the Harris County and Sunrise Lofts LLC in connection with the Sunrise Lofts project in Precinct 1.

Background and Discussion:

On March 12, 2019, Harris County Commissioners Court approved funding for Sunrise Lofts LLC in connection with the Sunrise Lofts Project and submission of the Project to GLO under Application Numbers M 18 UC 48 0215 and M 17 UC 48 0215. Further, on December 16, 2020, GLO notified Harris County that it conditionally approved the Sunrise Lofts project (D2017-0013 and C2018-0040), including the Affirmatively Furthering Fair Housing (AFFH) review. Sunrise Lofts LLC will construct Sunrise Lofts, an 89-unit permanent supportive housing project prioritizing homeless youth ages 18-24 of Harris County, of which 45 units will be CDBG-DR-assisted units and 44 units will be HOME-assisted units. The proposed project is located at 3103 McKinney Street, Houston, Texas 77003, Precinct 1. Total CDBG-DR Harris County project funding will be \$15,384,738.00, and total HOME Harris County project funding will be \$4,427,477.00 for partial costs of construction for the Project. Total Harris County project funding from both sources will be \$19,812,216.00, with a total of all project funding being \$23,015,827.00. The project is jointly funded by the City of Houston with HUD HOME Funds in the amount of \$1,560,000.00 for the cost of the project.

The Sunrise Lofts project was selected via a project application process, which opened on September 11, 2018 and closed March 1, 2019.

Fiscal Impact:

The Sunrise Lofts project is funded with \$15.4M in CDBG-DR Harvey Funds and \$4.4M in HOME Funds, with a total of project funding from both sources being \$19.8M, as awarded by GLO and administered by the Community Services Department. Total project cost is \$23,015,827. The project is also jointly funded by the City of Houston with HUD HOME Funds.

Fiscal Summary			
Expenditures	FY 20-21	FY 21-22 Projected	Future Years Projected [3 additional years]

Service Impacted: The S -unit permanent supportiv homeless youth ages 18-2 45 units will be CDBG-DR will be HOME-assisted un		<u>\$19.8M</u>	
Existing Budget		<u>\$19.8</u>	
Additional Appropriation R			
Total Expenditures		<u>\$19.8</u>	
Funding Sources			
Existing Department Budge			
Please Identify Funding S Special Revenue, Grant, I		<u>CDBG-DR</u> <u>Harvey</u> <u>Funds</u>	
[INSERT FUNDING SOUR		<u>HOME Funds</u>	
Total Sources		<u>\$19.8</u>	

Alternatives:

[INSTRUCTIONS: In this section you should briefly discuss any viable alternatives, including the benefits and consequences of each. Include subtitles on the first line of each alternative to identify it. If appropriate, the financial impact of each alternative can be discussed. If taking no action is a viable alternative it should also be discussed, including any financial or other impacts that would result.]

Alignment with Strategic Objective:

SO2- Increase affordable housing opportunities.

Attachments:

Agenda Letter and Executive Summary