



## Legislation Text

File #: 21-1739, Version: 1

**To:** Harris County Commissioners Court

**Through:** Amy Perez, Director of Financial Management, Budget Management

**Prepared By:** Rebecca Garcia, Debt Analyst, Budget Management

**Subject:** Interest Due on Commercial Paper

**Project ID (If applicable):**

**Purpose and Request:**  
Request for approval to pay commercial paper interest.

**Background and Discussion:**

The Financial Management Section of Budget Management Department request approval to pay interest on the following outstanding commercial paper balances.

Series	Principal Amt.	Interest Due	Payable Date
A-1	\$ 4,800,000.00	\$ 1,012.60	5/5/2021
A-1	\$ 9,500,000.00	\$ 1,691.78	5/5/2021
A-1	\$13,271,000.00	\$ 2,519.67	5/5/2021
A-1	\$13,870,000.00	\$ 2,549.80	5/4/2021
A-1	\$ 975,000.00	\$ 164.55	5/5/2021
A-1	\$ 300,000.00	\$ 23.01	5/5/2021
A-1	\$ 2,200,000.00	\$ 168.77	5/5/2021
A-1	\$ 750,000.00	\$ 38.84	5/5/2021
B	\$ 9,475,000.00	\$ 1,798.95	5/5/2021
C	\$ 1,500,000.00	\$ 316.44	5/5/2021
C	\$12,295,000.00	\$ 2,334.37	5/5/2021
C	\$40,310,000.00	\$ 7,410.41	5/4/2021
C	\$20,525,000.00	\$ 3,463.95	5/5/2021
C	\$ 950,000.00	\$ 160.33	5/5/2021
C	\$45,980,000.00	\$ 3,401.26	5/4/2021
C	\$ 650,000.00	\$ 33.66	5/5/2021
D	\$ 100,000.00	\$ 21.10	5/5/2021
D	\$ 3,700,000.00	\$ 658.90	5/5/2021

D	\$ 9,731,000.00	\$ 1,847.56	5/5/2021
D	\$12,545,000.00	\$ 2,306.22	5/4/2021
D	\$ 1,000,000.00	\$ 168.77	5/5/2021
D	\$ 250,000.00	\$ 19.18	5/5/2021
D	\$ 850,000.00	\$ 65.21	5/5/2021
D	\$ 1,500,000.00	\$ 77.67	5/5/2021
D-2	\$23,705,000.00	\$ 10,047.02	5/5/2021
D-2	\$ 6,320,000.00	\$ 2,656.13	5/5/2021
D-2	\$ 500,000.00	\$ 201.37	5/5/2021
D-2	\$ 6,500,000.00	\$ 1,346.30	5/5/2021
D-2	\$ 2,100,000.00	\$ 373.97	5/5/2021
D-2	\$31,865,000.00	\$ 5,028.56	5/5/2021
D-2	\$ 4,115,000.00	\$ 757.61	5/5/2021
D-2	\$ 600,000.00	\$ 63.29	5/5/2021
D-2	\$ 4,700,000.00	\$ 270.41	5/5/2021
D-2	\$ 400,000.00	\$ 20.82	5/5/2021
H	\$22,000,000.00	\$ 7,160.55	5/6/2021
H	\$ 6,000,000.00	\$ 1,676.71	5/6/2021
H	\$20,500,000.00	\$ 4,818.90	5/6/2021
H	\$ 5,300,000.00	\$ 1,158.74	5/6/2021
H	\$ 6,400,000.00	\$ 1,080.11	5/6/2021
H	\$ 1,500,000.00	\$ 207.12	5/6/2021
	<b>Total</b>	<b>\$69,120.61</b>	

**Fiscal Impact:**

<b>Fiscal Summary</b>			
<b>Expenditures</b>	<b>FY 21-22</b>	<b>FY 22-23 Projected</b>	<b>Future Years Projected [3 additional years]</b>
<b>Service Impacted:</b> Debt	\$ 69,120.61		
Existing Budget	\$123,317,347.78		
Additional Appropriation			
<b>Total Expenditures</b>	<b>\$ 69,120.61</b>		
<b>Funding Sources</b>			
Existing Department Budget			
Please Identify Funding Source Revenue			
Fund 4701 - Series A-1	\$ 39,090,663.42		
Fund 4702 - Series B	\$ 400,232.38		
Fund 4703 - Series C	\$ 2,397,293.93		

Fund 4704 - Series D	\$ 32,829,266.34		
Fund 4706 - Series D-2	\$ 42,256,125.61		
Fund 4450 - Series H	\$ 6,343,766.10		
<b>Total Sources</b>	<b>\$123,317,347.78</b>		

**Alternatives:**

N/A

**Alignment with Strategic Objective:**

N/A

**Attachments:**

N/A