



Legislation Text

File #: 21-1722, Version: 1

To: Harris County Commissioners Court

Through: Adrienne M. Holloway, Ph.D., Executive Director, Community Services

Prepared By: Rene Martinez, Assistant Director, Community Services Department

Subject: First Amendment to Agreement for the Seaside Lodge at Chesapeake Bay Apartments Project
Project ID (If applicable):

Purpose and Request:

Request for approval of a first amendment to the agreement between Harris County and Urban Partnerships Community Development Corporation and Seaside Lodge, LP, for the Seaside Lodge at Chesapeake Bay Apartments Project in Precinct 2.

Background and Discussion:

On April 28, 2020, Commissioners Court approved an Agreement between the Harris County and Urban Partnerships Community Development Corporation, a Texas nonprofit corporation, herein called "Nonprofit," and Seaside Lodge, LP, a Texas limited partnership, herein called "Maker" for the Seaside Lodge at Chesapeake Bay Apartments.

Seaside Lodge at Chesapeake Bay Apartments is a new 92-unit affordable housing development for income eligible seniors (55+), of which 47-units will be CDBG-DR-assisted units. The project is located at 2802 Larrabee St, Seabrook, TX 77586, in Precinct 2. The Parties desire to amend said Agreement to amend the Budget to replace \$5,099,487.40 in Community Development Block Grant Disaster Recovery Harvey funds (CDBG-DR 2017) with the same amount of 2016 CDBG-DR Funds, in connection with Amendment No. 1 to the Texas General Land Office (GLO) Contract No. 18-545-000 -B292 approved by the GLO on January 12, 2021; and to revise certain other budget line items including re-allocating \$761,899 from the "Other Construction" line item and \$365,834 from the "Site" line item to the "Direct Construction" line item. The CDBG-DR budget total of \$13,571,654 is unchanged, and the total amount of funding for this project will remain at \$21,306,445.00.

Fiscal Impact:

The Seaside Lodge at Chesapeake Bay Apartments project is funded with a combination of \$13,571,654 in CDBG-DR 2017 Harvey Funds, and CDBG-DR 2016 Funds, as awarded by GLO and administered by the Community Services Department. Total project cost is \$21,306,445.

Fiscal Summary			
Expenditures	FY 20-21	FY 21-22 Projected	Future Years Projected [3 additional years]
Service Impacted: The Seaside Lodge at Chesapeake Bay Apartments is a new 92-unit affordable housing project, of which 47-units will be CDBG-DR-assisted units. [Please provide details of where expenditure will be made]		<u>\$13,571,654</u>	
Existing Budget		<u>\$13,571,654</u>	
Additional Appropriation Requested			
Total Expenditures		<u>\$13,571,654</u>	

Funding Sources			
Existing Department Budget			
Please Identify Funding Sources: Special Revenue, Grant, etc.		<u>CDBG-DR Harvey 2017 Funds and CDBG-DR 2016 Funds</u>	
[INSERT FUNDING SOURCES]			
Total Sources		<u>\$13,571,654</u>	

Alternatives:

Not Applicable

Alignment with Strategic Objective:

SO2- Increase affordable housing opportunities.

Attachments:

Back up attached- Agenda Letter and Executive Summary.