

Legislation Text

File #: 21-1824, Version: 1

To: Harris County Commissioners Court

Through:Pamela Chan, Economic Equity and OpportunityPrepared By:Amanda Rocha, Economic Equity and Opportunity

Subject: Request that the court set a public hearing date of May 11, 2021 to consider designation of a reinvestment zone to grant two tax abatements to Haldor Topsoe, Inc. and Haldor Topsoe A/S to construct two new manufacturing facilities in the Pasadena Industrial District on a 24.325 - acre tract located at 10010 Bayport Road, Pasadena, Texas 77507 in Harris County Precinct 2. **Project ID (If applicable]**:

Purpose and Request:

Request that the court set a public hearing date of May 11, 2021 to consider designation of a reinvestment zone to grant two tax abatements to Haldor Topsoe, Inc. and Haldor Topsoe A/S to construct two new manufacturing facilities in the Pasadena Industrial District on a 24.325 - acre tract located at 10010 Bayport Road, Pasadena, Texas 77507 in Harris County Precinct 2.

Background and Discussion:

The Department of Economic Equity and Opportunity respectfully requests Commissioners Court members consider the following on the agenda for April 27, 2021:

For Haldor Topsoe, Inc. and Haldor Topsoe A/S (collectively referred to as the "Owner") to set a public hearing to be held at Commissioners Court on May 11, 2021, at which time information would be given regarding designating a reinvestment zone for the purpose of potentially granting two tax abatements for the Owner's proposed new construction of two manufacturing facilities in the Pasadena Industrial District on a 24.325 - acre tract located at 10010 Bayport Road, Pasadena, Texas 77507 in Harris County Precinct 2.

Fiscal Impact: Fiscal Summary				
Expenditures	FY 20-21	FY 21-22 Projected	Future Years Projected [3 additional years]	
Service Impacted:	N/A	N/A	N/A	
Existing Budget	N/A	N/A	N/A	
Additional Appropriation	N/A	N/A	N/A	
Total Expenditures	N/A	N/A	N/A	
Funding Sources	N/A	N/A	N/A	
Existing Department Bud	gN/A	N/A	N/A	
Please Identify Funding S Special Revenue, Grant,		N/A	N/A	
INSERT FUNDING SOL	IN/A	N/A	N/A	

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Total Sources	N/A	N/A	N/A

Alternatives: N/A

Alignment with Strategic Objective: The Department's Strategic Objectives will be finalized and shared with Court members in the coming months. However, the aforementioned consideration is within the scope of the Department's economic development programs.

Attachments: Agenda Letter