



## Legislation Details (With Text)

**File #:** 24-2250      **Version:** 1      **Name:**  
**Type:** Transmittal      **Status:** Accepted  
**File created:** 4/10/2024      **In control:** Commissioners Court  
**On agenda:** 4/23/2024      **Final action:** 4/23/2024  
**Title:** Transmittal by the Office of Management and Budget of the Commercial Paper Status Report for the 2nd quarter, FY 2023-2024. This report is a requirement of the Commercial Paper Policies and Procedures approved annually by Commissioners Court.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2QFY2024.pdf

Date	Ver.	Action By	Action	Result
4/23/2024	1	Commissioners Court		

**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Transmittal

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

### Request Summary (Agenda Caption):

Transmittal by the Office of Management and Budget of the Commercial Paper Status Report for the 2<sup>nd</sup> quarter, FY 2023-2024. This report is a requirement of the Commercial Paper Policies and Procedures approved annually by Commissioners Court.

### Background and Discussion:

In 1996 Commissioners Court established a general obligation commercial paper program secured by ad valorem taxes for the purpose of financing various short-term assets and temporary construction financing for certain long-term fixed assets. The program at this time consists of twelve series totaling \$2.5 billion. The Series A-1 (\$100 million), Series B (\$40 million), Series D (\$200 million), Series D-2 (\$300 million), Series D-3 (\$200 million), Series H (\$500 million), Series H-2 (\$200 million) and Series J-1 (50 million) notes are payable from the limited tax. The Series C (\$360 million) and Series C-2 (\$200 million) notes are payable from an unlimited tax. The Series K (\$200 million) and Series K-2 (\$150 million) notes are payable from revenues generated by the Harris County Toll Road System. Source of repayment are Bonds, budgetary means or pay-as

-you-go sources.

**Expected Impact:** N/A

**Alternative Options:** N/A

**Alignment with Goal(s):**

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☒ Governance and Customer Service

**Prior Court Action** (if any):

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): [Choose an item.](#)

**Fiscal and Personnel Summary**

Service Name				
	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expenses
<b>Funding Sources</b>				
<b>Existing Budget</b>				
<a href="#">Choose an item.</a>	\$	\$	\$	\$
<a href="#">Choose an item.</a>	\$	\$	\$	\$
<a href="#">Choose an item.</a>	\$	\$	\$	\$
Total Current Budget	\$	\$	\$	\$
<b>Additional Budget Request</b> ( <i>Requires Fiscal Review Request Form</i> )				
<a href="#">Choose an item.</a>	\$	\$	\$	\$
<a href="#">Choose an item.</a>	\$	\$	\$	\$
<a href="#">Choose an item.</a>	\$	\$	\$	\$
Total Additional Budget Request	\$	\$	\$	\$
<b>Total Funding Request</b>	\$	\$	\$	\$

<b>Personnel</b> (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
<b>Total Personnel</b>	-	-	-	-

**Anticipated Court Date:** April 23, 2024

**Anticipated Implementation Date (if different from Court date):**

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): Commercial Paper Status Report