



Legislation Details (With Text)

**File #:** 24-1829      **Version:** 1      **Name:**  
**Type:** Commercial Paper      **Status:** Passed  
**File created:** 3/18/2024      **In control:** Commissioners Court  
**On agenda:** 3/26/2024      **Final action:** 3/26/2024  
**Title:** Request for approval to pay commercial paper interest.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
3/26/2024	1	Commissioners Court		

**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Commercial Paper

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval to pay commercial paper interest.

**Background and Discussion:**

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding commercial paper interest.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$ 5,990,000	\$ 45,753.75	04/01/24
J-1	\$ 19,640,000	\$ 118,431.89	04/23/24
K-2	\$ 16,190,000	\$ 50,653.47	03/26/24
K-2	\$ 1,820,000	\$ 11,215.38	04/11/24
K-2	\$ 8,770,000	\$ 46,521.73	04/23/24

<b>Total</b>	<b>\$272,576.22</b>	
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**Expected Impact:** N/A

**Alternative Options:** N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>				
Service Name	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expense
<b>Funding Sources</b>				
<b>Existing Budget</b>				
Other	\$	\$272,576.22	\$272,576.22	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
<b>Total Current Budget</b>	\$	\$272,576.22	\$272,576.22	\$
<b>Additional Budget Request (Requires Fiscal Review Request Form)</b>				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
<b>Total Additional Budget Request</b>	\$	\$	\$	\$
<b>Total Funding Request</b>	\$	\$272,576.22	\$272,576.22	\$

<b>Personnel</b> (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
<b>Total Personnel</b>	-	-	-	-

**Anticipated Court Date:** March 26, 2024

**Anticipated Implementation Date (if different from Court date):**

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): N/A