



Legislation Details (With Text)

File #: 24-1527 **Version:** 1 **Name:**
Type: Commercial Paper **Status:** Passed
File created: 3/13/2024 **In control:** Commissioners Court
On agenda: 3/26/2024 **Final action:** 3/26/2024
Title: Request for approval of commercial paper funding for the Office of the County Engineer for the FY22 Rollover Furniture project in the additional amount of \$300,000 for a total CP funding of \$835,000.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/26/2024	1	Commissioners Court		

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): DEPT_ROLLOVR

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval of commercial paper funding for the Office of the County Engineer for the FY22 Rollover Furniture project in the additional amount of \$300,000 for a total CP funding of \$835,000.

Background and Discussion:

Commercial Paper Series D can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County’s precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Commercial Paper is being requested for the FY22 Rollover Furniture project and is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources. This is for approval for allocation of commercial paper for a previously approved project within the previously authorized

amount.

HB 1869 compliance confirmed by: Michael James, Special Assistant County Attorney, September 8, 2021.

Expected Impact:

To replace non-functional furniture and equipment for Harris County Public Library, Juvenile Probation, Domestic Relations, and Justice of the Peace Court 6-1.

Alternative Options:

No alternatives

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken
6/29/2021	21-3104	Request for approval of the Final Investment Memo in the amount of \$832,781
8/10/2021	21-3961	Request for initial CP funding in the amount of \$535,000.

Location:

Address (if applicable): Countywide

Precinct(s): Countywide

Fiscal and Personnel Summary				
Service Name	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expenses
Funding Sources				
Existing Budget				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Current Budget	\$	\$	\$	\$

Additional Budget Request (<i>Requires Fiscal Review Request Form</i>)				
Commercial Paper	\$	\$300,000	\$300,000	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Additional Budget Request	\$	\$300,000	\$300,000	\$
Total Funding Request	\$	\$300,000	\$300,000	\$
Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
Total Personnel	-	-	-	-

Anticipated Court Date: March 26, 2024

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A