



Legislation Details (With Text)

**File #:** 24-1523      **Version:** 1      **Name:**

**Type:** Commercial Paper      **Status:** Passed

**File created:** 3/13/2024      **In control:** Commissioners Court

**On agenda:** 3/26/2024      **Final action:** 3/26/2024

**Title:** Request for approval of an order amending Third Amended and Restated Order authorizing the issuance of Harris County Flood Control District Limited Tax Commercial Paper Notes Series H and Series H-2; authorizing the execution of documents and instruments in connection therewith including commercial paper Dealer Agreements; approving commercial paper Offering Memoranda; authorizing and ratifying other actions; making certain findings with respect thereto; and containing other provisions relating to the subject.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
3/26/2024	1	Commissioners Court		

**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director, Office of Management and Budget

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Commercial Paper

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval of an order amending Third Amended and Restated Order authorizing the issuance of Harris County Flood Control District Limited Tax Commercial Paper Notes Series H and Series H-2; authorizing the execution of documents and instruments in connection therewith including commercial paper Dealer Agreements; approving commercial paper Offering Memoranda; authorizing and ratifying other actions; making certain findings with respect thereto; and containing other provisions relating to the subject.

**Background and Discussion:**

Citi Group is the current dealer for CP Notes, Series H and H-2 however, Citi is exiting the municipal business. The County has selected Bank of America as the new dealer for Series H and H-2.

**Expected Impact:**

New dealer for CP, Series H and Series H-2.

**Alternative Options:** N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>				
Service Name	Commercial Paper			
	<b>Current Fiscal Year Cost</b>			<b>Annual Fiscal Cost</b>
	Labor	Non-Labor	Total	Recurring Expenses
<b>Funding Sources</b>				
<b>Existing Budget</b>				
Bonds	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Current Budget	\$	\$	\$	\$
<b>Additional Budget Request (Requires Fiscal Review Request Form)</b>				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Additional Budget Request	\$	\$	\$	\$

<b>Total Funding Request</b>	\$	\$	\$	\$
<b>Personnel</b> (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
<b>Total Personnel</b>	-	-	-	-

**Anticipated Court Date:** March 26, 2024

**Anticipated Implementation Date (if different from Court date):** April 17, 2024

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): Third Amended and Restated Order