



Legislation Details (With Text)

**File #:** 24-1002      **Version:** 1      **Name:**  
**Type:** Commercial Paper      **Status:** Passed  
**File created:** 2/14/2024      **In control:** Commissioners Court  
**On agenda:** 2/27/2024      **Final action:** 2/27/2024  
**Title:** Request for approval to pay commercial paper interest.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
2/27/2024	1	Commissioners Court		

**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Commercial Paper

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval to pay commercial paper interest.

**Background and Discussion:**

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding commercial paper interest.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$ 3,470,000	\$ 32,513.42	03/04/24
A-1	\$ 1,130,000	\$ 10,587.95	03/04/24
A-1	\$ 23,980,000	\$ 224,689.32	03/04/24
A-1	\$ 3,210,000	\$ 29,508.25	03/04/24
A-1	\$ 750,000	\$ 3,572.05	03/04/24

A-1	\$ 2,450,000	\$ 5,705.48	03/04/24
A-1	\$ 970,000	\$ 2,529.97	03/06/24
C	\$ 20,230,000	\$ 189,552.33	03/04/24
C	\$ 8,700,000	\$ 81,517.81	03/04/24
C	\$ 7,800,000	\$ 71,702.30	03/04/24
C	\$ 8,050,000	\$ 40,492.60	03/04/24
C	\$ 1,330,000	\$ 3,468.93	03/06/24
C	\$ 4,150,000	\$ 8,715.00	03/06/24
D	\$ 200,000	\$ 409.86	02/28/24
D	\$ 25,100,000	\$ 51,437.81	02/28/24
D	\$ 4,330,000	\$ 40,571.51	03/04/24
D	\$ 3,140,000	\$ 28,864.77	03/04/24
D	\$ 5,370,000	\$ 12,505.48	03/04/24
D	\$ 9,800,000	\$ 18,620.00	03/04/24
D	\$ 4,680,000	\$ 12,206.47	03/06/24
K	\$ 5,910,000	\$ 28,959.00	03/20/24
K	\$ 70,190,000	\$ 289,965.25	03/20/24
K	\$ 64,640,000	\$ 222,531.15	03/20/24
K-2	\$ 4,680,000	\$ 14,999.02	03/05/24
K-2	\$ 2,580,000	\$ 15,790.16	03/14/24
K-2	\$ 5,250,000	\$ 31,855.74	03/14/24
K-2	\$ 2,630,000	\$ 9,442.13	03/20/24
<b>Total</b>		<b>\$1,482,713.76</b>	

**Expected Impact:** N/A

**Alternative Options:** N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>				
Service Name				
	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expense
<b>Funding Sources</b>				
<b>Existing Budget</b>				
Other	\$	\$1,482,713.76	\$1,482,713.76	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
<b>Total Current Budget</b>	\$	\$1,482,713.76	\$1,482,713.76	\$
<b>Additional Budget Request (Requires Fiscal Review Request Form)</b>				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
<b>Total Additional Budget Request</b>	\$	\$	\$	\$
<b>Total Funding Request</b>	\$	\$1,482,713.76	\$1,482,713.76	\$
<b>Personnel (Fill out section only if requesting new PCNs)</b>				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
<b>Total Personnel</b>	-	-	-	-

**Anticipated Court Date:** February 27, 2024

**Anticipated Implementation Date (if different from Court date):**

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments (if applicable):** N/A