



Legislation Details (With Text)

File #: 24-0817 **Version:** 1 **Name:**

Type: Contract - Award **Status:** Passed

File created: 2/7/2024 **In control:** Commissioners Court

On agenda: 2/27/2024 **Final action:** 2/27/2024

Title: Request for approval of an escrow agreement with Cadence Bank for the Texas Water Development Board grant for the TC Jester Stormwater Detention Basin Project on HCFCD Unit No. K500-23-00 for the deposit of funds for the payment of sums due by the Flood Control District. (Cypress Creek Watershed, Project ID K500-23-00-E002, Agreement No. 2024-13, Precinct 3).

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/27/2024	1	Commissioners Court		

Department: Flood Control District

Department Head/Elected Official: Tina Petersen, Ph.D., P.E., Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Contract - Award

Project ID (if applicable): K500-23-00-E002

Vendor/Entity Legal Name (if applicable): Cadence Bank

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval of an escrow agreement with Cadence Bank for the Texas Water Development Board grant for the TC Jester Stormwater Detention Basin Project on HCFCD Unit No. K500-23-00 for the deposit of funds for the payment of sums due by the Flood Control District. (Cypress Creek Watershed, Project ID K500-23-00-E002, Agreement No. 2024-13, Precinct 3).

Background and Discussion:

It is recommended that the Escrow Agreement be approved to allow the Flood Control District to accept \$12,000,000 in funds from House Bill 1 to the Flood Control District to provide funding for construction of the TC Jester Stormwater Detention Basin Project.

Expected Impact:

Establishing this escrow account will allow the Flood Control District access to TWDB awarded grant funds.

Alternative Options:

There are no other options in order to secure these TWDB grant funds. Not approving would prohibit our ability to utilize these grant funds.

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken
09/19/2023	250.	Grant Application

Location: The project is in the northern portion of Harris County within the Cypress Creek Watershed. The project area is approximately 118 acres and located southeast of the intersection of T.C. Jester Boulevard and Cypresswood Drive along Cypress Creek.
 Address (if applicable):
 Precinct(s): Precinct 3

Fiscal and Personnel Summary				
Service Name	N/A			
	Current Fiscal Year Cost			Annual Fiscal Cost
	Labor	Non-Labor	Total	Recurring Expenses
Funding Sources				
Existing Budget				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Current Budget	\$	\$	\$	\$
Additional Budget Request (Requires Fiscal Review Request Form)				
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Choose an item.	\$	\$	\$	\$
Total Additional Budget Request	\$	\$	\$	\$

Total Funding Request	\$	\$	\$	\$
Personnel (Fill out section only if requesting new PCNs)				
Current Position Count for Service	-	-	-	-
Additional Positions Request	-	-	-	-
Total Personnel	-	-	-	-

Anticipated Court Date: February 27, 2024

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Yesenia Martinez, Commissioners Court Coordinator, Flood Control District

Attachments (if applicable): Agreement