



Legislation Details (With Text)

File #: 23-0558 **Version:** 1 **Name:**
Type: Contract - Amendment **Status:** Passed
File created: 1/19/2023 **In control:** Commissioners Court
On agenda: 1/31/2023 **Final action:** 1/31/2023
Title: Request for approval of a fifth contract amendment to an agreement with Lakeside Place PFC to extend the construction completion period to May 15, 2023 for the Richcrest Apartments project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Richcrest - Fifth Amendment of Agreement

Date	Ver.	Action By	Action	Result
1/31/2023	1	Commissioners Court		

Department: Community Services

Department Head/Elected Official: Thao Costis, Interim Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Contract - Amendment

Project ID (if applicable): D2017-064

Vendor/Entity Legal Name (if applicable): Lakeside Place PFC

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - project was awarded prior to launch of County's M/WBE Program

Request Summary (Agenda Caption):

Request for approval of a fifth contract amendment to an agreement with Lakeside Place PFC to extend the construction completion period to May 15, 2023 for the Richcrest Apartments project.

Background and Discussion:

On April 7, 2020, Commissioners Court approved an agreement between Harris County and Lakeside Place PFC for the Richcrest Apartments project. Commissioners Court approved the first, second, third, and fourth amendments, respectively, that amended the loan agreement. Attached for Commissioners Court review and approval is the fifth amendment to the agreement.

The parties desire to amend said agreement to extend the 18-month construction completion requirement for an additional six months to May 15, 2023, due to (1) delayed contributions to the installation of CenterPoint

Energy building meter sets and (2) the back order of materials and supplies caused by damage to a hot water tank failure in which the leak caused extensive damage to long lead items such as cabinetry, vinyl flooring, and lighting.

Expected Impact:

The expected impact is to allow the project additional time to finish constructing the multifamily units.

Alternative Options:

The alternative option is that the project will not be completed within the contracted timeframe.

Alignment with Goal(s):

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☒ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☐ Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken
09/24/19	8. i.	Project Award
04/07/20	9. c	Loan Agreement
01/04/22	261	Approval of Richcrest First Contract Amendment
02/22/22	141	Approval of Richcrest Second Contract Amendment
05/24/22	145	Approval of Richcrest Third Contract Amendment
8/2/2022	137	Approval of Richcrest Fourth Contract Amendment

Location:

Address (if applicable): 540 Richcrest Drive, Houston, TX 77060

Precinct(s): Precinct 1

Fiscal and Personnel Summary			
Service Name			
	SFY 22	FY 23	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$	\$
Total Incremental Expenditures	\$	\$	\$
Funding Sources (do NOT write values in thousands or millions)			

Existing Budget			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Current Budget	\$	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$	\$	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: January 31, 2023

Emergency/Disaster Recovery Note: Disaster Recovery related item

Contact(s) name, title, department: Rene Martinez, Chief Housing and Community Development Officer,
Community Services

Attachments (if applicable): Amendment