



Legislation Details (With Text)

**File #:** 23-0339      **Version:** 1      **Name:**

**Type:** Financial Authorization      **Status:** Passed

**File created:** 1/5/2023      **In control:** Commissioners Court

**On agenda:** 1/10/2023      **Final action:** 1/10/2023

**Title:** Request for approval of a reimbursement resolution relating to the intention of Harris County to reimburse itself for the prior lawful expenditures of funds relating to parks capital projects from the proceeds of tax-exempt commercial paper notes to be issued by Harris County.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 23-0339 Harris County Reimbursement Resolution - Parks 2022.pdf

Date	Ver.	Action By	Action	Result
1/10/2023	1	Commissioners Court		

**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director, Office of Management and Budget

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Financial Authorization

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval of a reimbursement resolution relating to the intention of Harris County to reimburse itself for the prior lawful expenditures of funds relating to parks capital projects from the proceeds of tax-exempt commercial paper notes to be issued by Harris County.

**Background and Discussion:**

On November 8, 2022, Harris County voters approved \$200 million bonds for parks. Some Precincts may have already spent cash on parks. A reimbursement resolution is a way Precincts can be reimbursed for monies spent on park capital expenditures and instead be charged to commercial paper allocation from the 2022 voted authority. Any capital expenses for the parks incurred 60 days prior to the date commissioners court approves the reimbursement resolution can be reimbursed with commercial paper.

**Expected Impact:**

Parks capital expenditures will be financed with debt rather than cash.

**Alternative Options:** N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable): N/A

Precinct(s): Countywide

<b>Fiscal and Personnel Summary</b>			
Service Name			
	<b>FY 23</b>	<b>FY 24</b>	<b>Next 3 FYs</b>
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$	\$
<b>Total Incremental Expenditures</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
<b>Existing Budget</b>			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Additional Budget Requested</b>			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Additional Budget Requested</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total Funding Sources</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Court Date:** January 10, 2023

**Anticipated Implementation Date (if different from Court date):** N/A

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): Reimbursement Resolution