



Legislation Details (With Text)

**File #:** 23-0171      **Version:** 1      **Name:**

**Type:** Bonds      **Status:** Passed

**File created:** 12/28/2022      **In control:** Commissioners Court

**On agenda:** 1/10/2023      **Final action:** 1/10/2023

**Title:** Request for approval to pay the February 2023 HOT debt payments and to wire payments to the paying agents.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

| Date      | Ver. | Action By           | Action | Result |
|-----------|------|---------------------|--------|--------|
| 1/10/2023 | 1    | Commissioners Court |        |        |

**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director, Office of Management and Budget

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Bonds

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval to pay the February 2023 HOT debt payments and to wire payments to the paying agents.

**Background and Discussion:**

HOT debt service payments due on February 15, 2023:

\$ 82,000.00 Tax & Sub Lien Rev Refunding Bonds, Series 2019B  
 2,734,050.00 Tax & Sub Lien Rev Refunding Bonds, Series 2022A  
247,708.33 Tax & Sub Lien Rev Certificates of Obligation, Series 2022  
\$3,063,758.33

**Expected Impact:**

Reduction of outstanding debt.

Alternative Options: N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

| Date | Agenda Item # | Action Taken |
|------|---------------|--------------|
|      |               |              |

**Location:**

Address (if applicable): N/A

Precinct(s): Choose an item.

| <b>Fiscal and Personnel Summary</b>  |                            |           |            |
|--|----------------------------|-----------|------------|
| Service Name   | Certificates of Obligation |           |            |
|  | FY 23                      | FY 24     | Next 3 FYs |
| <b>Incremental Expenditures (do NOT write values in thousands or millions)</b> |                            |           |            |
| Labor Expenditures   | \$                         | \$        | \$         |
| Non-Labor Expenditures   | \$3,063,758.33             | \$        | \$         |
| <b>Total Incremental Expenditures</b>  | <b>\$3,063,758.33</b>      | <b>\$</b> | <b>\$</b>  |
| <b>Funding Sources (do NOT write values in thousands or millions)</b>          |                            |           |            |
| Existing Budget  |                            |           |            |
| Bonds  | \$3,063,758.33             | \$        | \$         |
| Choose an item.  | \$                         | \$        | \$         |
| Choose an item.  | \$3,063,758.33             | \$        | \$         |
| <b>Total Current Budget</b>  | <b>\$3,063,758.33</b>      | <b>\$</b> | <b>\$</b>  |
| Additional Budget Requested  |                            |           |            |
| Choose an item.  | \$                         | \$        | \$         |
| Choose an item.  | \$                         | \$        | \$         |
| Choose an item.  | \$                         | \$        | \$         |
| <b>Total Additional Budget Requested</b>                                       | <b>\$</b>                  | <b>\$</b> | <b>\$</b>  |
| <b>Total Funding Sources</b>   | <b>\$3,063,758.33</b>      | <b>\$</b> | <b>\$</b>  |

| <b>Personnel</b> (Fill out section only if requesting new PCNs) |   |   |   |
|---|---|---|---|
| Current Position Count for Service                              | - | - | - |
| Additional Positions Requested                                  | - | - | - |
| <b>Total Personnel</b>  | - | - | - |

**Anticipated Court Date:** January 10, 2023

**Anticipated Implementation Date (if different from Court date):** February 15, 2023

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): N/A