



## Legislation Details (With Text)

**File #:** 22-5747 **Version:** 1 **Name:**  
**Type:** Policy **Status:** Passed  
**File created:** 9/15/2022 **In control:** Commissioners Court  
**On agenda:** 9/27/2022 **Final action:** 9/27/2022  
**Title:** Request for approval of the Harris County Investment Policy that has been prepared in accordance with the Public Funds Investment Act.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
9/27/2022	1	Commissioners Court		

**Department:** Management and Budget

**Department Head/Elected Official:** Daniel Ramos, Executive Director

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Policy

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval of the Harris County Investment Policy that has been prepared in accordance with the Public Funds Investment Act.

**Background and Discussion:**

The following proposed changes have been updated on the Harris County Investment Policy to be effective October 1, 2022:

- Changed Debt Service Funds and General Concentration Pool maximum maturity from three (3) years to five (5) years, added Mobility & Infrastructure with a maximum maturity of five (5) years, and removed Custodial & Fiduciary Funds under Section 5.06 Maturity.
- Added Academy Securities (Disabled Veteran-Owned), Multi Bank Securities (Disabled Veteran-Owned), and RBC Capital Markets and removed Mesirow Financial, PNC Capital Markets, and Truist Securities on Exhibit "B" under Approved Banks and Broker/Dealers.

**Expected Impact:**

N/A

**Alternative Options:**

N/A

**Alignment with Goal(s):**

N/A

☐ Justice and Safety☐ Economic Opportunity☐ Housing☐ Public Health☐ Transportation☐ Flooding☐ Environment☐ Governance and Customer Service**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken
N/A	N/A	N/A

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

**Fiscal and Personnel Summary**

Service Name			
	SFY 22	FY 23	Next 3 FYs
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$	\$
<b>Total Incremental Expenditures</b>	\$	\$	\$
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
Existing Budget			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	\$	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$

Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
<b>Total Funding Sources</b>	\$	\$	\$
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Court Date:**

**Anticipated Implementation Date:** N/A

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management & Budget

**Attachments** (if applicable): Investment Policy