



Legislation Details (With Text)

File #: 21-6332 **Version:** 1 **Name:**
Type: Commercial Paper **Status:** Passed
File created: 11/15/2021 **In control:** Commissioners Court
On agenda: 11/30/2021 **Final action:** 11/30/2021
Title: Request for approval to pay commercial paper interest.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/30/2021	1	Commissioners Court		

Department: Management and Budget

Department Head/Elected Official: David Berry, County Administrator

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Participation (if applicable): N/A

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$8,596,000	\$1,318.84	12/8/2021
A-1	\$800,000	\$101.26	12/8/2021
B	\$9,675,000	\$1,484.38	12/8/2021
C	\$11,445,000	\$1,755.95	12/8/2021
C	\$250,000	\$31.64	12/8/2021
D	\$43,124,000	\$6,616.28	12/8/2021
D	\$640,000	\$81.01	12/8/2021
D	\$1,900,000	\$163.97	12/8/2021

D-2	\$700,000	\$96.66	12/2/2021
Total		\$11,649.99	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health
- ☐ Transportation
- ☐ Flooding
- ☐ Environment
- ☐ Governance and Customer Service

Prior Court Action (if any): N/A

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Countywide

Fiscal and Personnel Summary				
Service Name	CP Interest Payment	FY 21-22	Estimates	
			FY 22	Next 3 FYs
Incremental Expenditures				
Labor Expenditures		-	-	-
Non-Labor Expenditures		11,649.99	-	-
Total Incremental Expenditures		11,649.99	-	-
Funding Sources (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)				
Existing Budget	Debt Service Ad	11,649.99	-	-
		-	-	-
		-	-	-
Total Current Budget		11,649.99	-	-
Additional Budget Requested		-	-	-
		-	-	-
		-	-	-
Total Additional Budget Requested		-	-	-

Total Funding Sources	11,649.99	-	-
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Implementation Date: November 30, 2021

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Financial Management, Office of Management and Budget

Attachments (if applicable): N/A