



Legislation Details (With Text)

**File #:** 21-6332      **Version:** 1      **Name:**

**Type:** Commercial Paper      **Status:** Agenda Ready

**File created:** 11/15/2021      **In control:** Commissioners Court

**On agenda:** 11/30/2021      **Final action:**

**Title:** Request for approval to pay commercial paper interest.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
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**Department:** Management and Budget  
**Department Head/Elected Official:** David Berry, County Administrator

**Regular or Supplemental RCA:** Regular RCA  
**Type of Request:** Commercial Paper

**Project ID (if applicable):** N/A  
**Vendor/Entity Legal Name (if applicable):** N/A  
**MWDBE Participation (if applicable):** N/A

**Request Summary (Agenda Caption):**  
 Request for approval to pay commercial paper interest.

**Background and Discussion:**  
 Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$8,596,000	\$1,318.84	12/8/2021
A-1	\$800,000	\$101.26	12/8/2021
B	\$9,675,000	\$1,484.38	12/8/2021
C	\$11,445,000	\$1,755.95	12/8/2021
C	\$250,000	\$31.64	12/8/2021
D	\$43,124,000	\$6,616.28	12/8/2021
D	\$640,000	\$81.01	12/8/2021
D	\$1,900,000	\$163.97	12/8/2021

D-2	\$700,000	\$96.66	12/2/2021
<b>Total</b>		<b>\$11,649.99</b>	

**Expected Impact:** N/A

**Alternative Options:** N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):** N/A

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Countywide

<b>Fiscal and Personnel Summary</b>				
Service Name	CP Interest Payment	FY 21-22	Estimates	
			FY 22	Next 3 FYs
<b>Incremental Expenditures</b>				
Labor Expenditures		-	-	-
Non-Labor Expenditures		11,649.99	-	-
<b>Total Incremental Expenditures</b>		<b>11,649.99</b>	-	-
<b>Funding Sources</b> (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)				
Existing Budget	Debt Service Ad	11,649.99	-	-
		-	-	-
		-	-	-
<b>Total Current Budget</b>		<b>11,649.99</b>	-	-
Additional Budget Requested		-	-	-
		-	-	-
		-	-	-
<b>Total Additional Budget Requested</b>		-	-	-

<b>Total Funding Sources</b>	<b>11,649.99</b>	-	-
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Implementation Date:** November 30, 2021

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Financial Management, Office of Management and Budget

**Attachments (if applicable):** N/A