



Legislation Details (With Text)

**File #:** 21-6460      **Version:** 1      **Name:**

**Type:** Transmittal      **Status:** Agenda Ready

**File created:** 11/16/2021      **In control:** Commissioners Court

**On agenda:** 11/30/2021      **Final action:**

**Title:** Transmittal by the County Treasurer to notify Commissioner’s Court of the inclusion of a minority-owned bank into the County’s banking processes.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 21-6460 Treasurer MWBE.Banking.Memo.pdf

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**Department:** Treasurer

**Department Head/Elected Official:** Dylan Osborne

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Transmittal

**Project ID** (if applicable): N/A

**Vendor/Entity Legal Name** (if applicable): Cadence Bank; Unity Bank

**MWDBE Participation** (if applicable):

**Request Summary (Agenda Caption):**

Transmittal by the County Treasurer to notify Commissioner’s Court of the inclusion of a minority-owned bank into the County’s banking processes.

**Background and Discussion:**

The Harris County depository contract currently does not have MWBE participation. This action will incorporate a minority-owned bank into the county’s banking business at no cost to the county. Cadence Bank, our contracted depository, will enter into an agreement with Unity Bank to provide Outsourced Disbursements, and Cadence will pay for these services using our earnings credit.

**Expected Impact:**

No monetary impact

**Alternative Options:**

N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any): N/A**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>			
Service Name			
	FY 21-22	FY 22	Next 3 FYs
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$	\$
<b>Total Incremental Expenditures</b>	\$	\$	\$
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
Existing Budget			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	\$	\$	\$
Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$

Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
<b>Total Funding Sources</b>	\$	\$	\$
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Implementation Date:** December 2021

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Dylan Osborne, County Treasurer

**Attachments** (if applicable): Memo is attached