



## Legislation Details (With Text)

**File #:** 21-4644      **Version:** 1      **Name:**  
**Type:** Commercial Paper      **Status:** Passed  
**File created:** 9/3/2021      **In control:** Commissioners Court  
**On agenda:** 9/14/2021      **Final action:** 9/14/2021  
**Title:** Request for approval of commercial paper funding for the Office of the County Engineer for the Building Consolidation project in the additional amount of \$11,510,000 for a total CP funding of \$41,410,000.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
9/14/2021	1	Commissioners Court		

**Department:** Management and Budget

**Department Head/Elected Official:** David Berry, County Administrator

**Regular or Supplemental RCA:**

- ☒ Regular RCA  
☐ Supplemental RCA

**Type of Request:** Commercial Paper

**Project ID (if applicable):** DOWNTOWN\_BLDG

**Vendor/Entity Legal Name (if applicable):** N/A

**MWDBE Participation (if applicable):** N/A

**Request Summary (Agenda Caption):**

Request for approval of commercial paper funding for the Office of the County Engineer for the Building Consolidation project in the additional amount of \$11,510,000 for a total CP funding of \$41,410,000.

**Background and Discussion:**

Commercial Paper Series D can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Commercial Paper is being requested for the Building Consolidation project and is expected to be repaid

within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.

HB 1869 compliance. Confirmed by: Michael James, Assistant County Attorney, September 1, 2021.

**Expected Impact:**

This CP funding will allow for network and security renovations as well as the design for the building renovations.

**Alternative Options:**

No alternatives have been identified to providing CP funding for this project.

**Alignment with Goal(s):**

- ☐ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health

- ☐ Transportation
- ☐ Flooding
- ☐ Environment

☒ Governance and Customer Service

**Prior Court Action (if any):**

Date Approved	Agenda Item	Purpose	Project Amount	CP Amount
01/05/2021	IV 1(b)	Authorized Project	\$300,000	
01/29/2021	4i(1)	Allocated CP Funding		\$300,000
05/25/2021	21-2491	Authorized Project	\$61,700,000	
06/08/2021	21-2772	Allocated CP Funding		\$29,600,000
<b>Total Authorized Amounts</b>			\$62,000,000	\$29,900,000

**Location:**

Address (if applicable list below):

- ☒ Countywide
- ☐ Precinct 1
- ☐ Precinct 2
  
- ☐ Precinct 3

<input type="checkbox"/> Precinct 4 <b>Fiscal and Personnel Summary</b>				
<b>Service Name</b>		<b>FY 21-22</b>	<b>Estimates</b>	
			<b>FY 22</b>	<b>Next 3 FYs</b>
<b>Incremental Expenditures</b>				
Labor Expenditures		-	-	-
Non-Labor Expenditures		-	-	-
<b>Total Incremental Expenditures</b>		-	-	-
<b>Funding Sources</b> (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)				
Existing Budget	Commercial Pap	29.9M	-	-
	-	-	-	-
	-	-	-	-
Total Current Budget		29.9M	-	-
Additional Budget Requested	Commercial Pap	\$11.51M	-	-
	-	-	-	-
	-	-	-	-
Total Additional Budget Requested		\$11.51M	-	-
<b>Total Funding Sources</b>		<b>\$41.41M</b>	-	-
<b>Personnel</b> (Fill out section only if requesting new PCNs)				
Current Position Count for Service		-	-	-
Additional Positions Requested		-	-	-
<b>Total Personnel</b>		-	-	-

**Anticipated Implementation Date:** September 14, 2021

**Emergency/Disaster Recovery Note:**

☒ Not an emergency, disaster recovery, or COVID-19 related item

☐ Emergency Item

☐ COVID-19 related Item

☐ Disaster Recovery related Item

**Contact(s) name, title, department:** Amy Perez, Director, Financial Management, Office of Management and Budget

**Attachments (if applicable):** N/A