



Legislation Details (With Text)

File #: 21-4643 **Version:** 1 **Name:**
Type: Commercial Paper **Status:** Passed
File created: 9/3/2021 **In control:** Commissioners Court
On agenda: 9/14/2021 **Final action:** 9/14/2021
Title: Request for approval to decrease the Office of the County Engineer commercial paper funding for the close out of the 9-1-1 Call Center project in the amount of \$2,857,000 for a net CP funding of \$23,243,000.

Sponsors:

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------|--------|--------|
| 9/14/2021 | 1 | Commissioners Court | | |

Department: Management and Budget

Department Head/Elected Official: David Berry, County Administrator

Regular or Supplemental RCA:

- ☒ Regular RCA
☐ Supplemental RCA

Type of Request: Commercial Paper

Project ID (if applicable): MFODP

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Participation (if applicable): N/A

Request Summary (Agenda Caption):

Request for approval to decrease the Office of the County Engineer commercial paper funding for the close out of the 9-1-1 Call Center project in the amount of \$2,857,000 for a net CP funding of \$23,243,000.

Background and Discussion:

Commercial Paper Series D can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Engineering requests to close out 9-1-1 Call Center project.

Commercial Paper is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.

Expected Impact:

CP funding reduction increases CP capacity.

Alternative Options:

N/A

Alignment with Goal(s):

- ☒ Justice and Safety
- ☐ Economic Opportunity
- ☐ Housing
- ☐ Public Health

- ☐ Transportation
- ☐ Flooding
- ☐ Environment

☐ Governance and Customer Service **Prior Court Action (if any):**

| Date Approved | Agenda Item | Purpose | Project Amount | CP Amount |
|---------------------------------|-------------|----------------------|---------------------|---------------------|
| 06/23/2015 | CIP B(1) | Authorized Project | \$1,800,000 | |
| 12/01/2015 | 2l | Authorized Project | \$300,000 | |
| 12/15/2015 | 2d | Allocated CP Funding | | \$2,100,000 |
| 03/28/2017 | 20d(12b) | Authorized Project | \$19,481,611 | |
| 04/11/2017 | 4f | Allocated CP Funding | | \$17,500,000 |
| 01/30/2018 | 1t(2) | Authorized Project | \$2,500,000 | |
| 01/30/2018 | 4e(5) | Allocated CP Funding | | \$2,500,000 |
| 03/27/2018 | 1t(1) | Authorized Project | \$4,000,000 | |
| 04/10/2018 | 4e(3) | Allocated CP Funding | | \$4,000,000 |
| Total Authorized Amounts | | | \$28,081,611 | \$26,100,000 |

Location:

Address (if applicable list below):

☒ Countywide

☐ Precinct 1☐ Precinct 2☐ Precinct 3☐ Precinct 4 **Fiscal and Personnel Summary**

| Service Name | FY 21-22 | Estimates | |
|--|----------|-----------|------------|
| | | FY 22 | Next 3 FYs |
| Incremental Expenditures | | | |
| Labor Expenditures | - | - | - |
| Non-Labor Expenditures | - | - | - |
| Total Incremental Expenditures | - | - | - |
| Funding Sources (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify) | | | |
| Existing Budget | - | - | - |
| | - | - | - |
| | - | - | - |
| Total Current Budget | - | - | - |
| Additional Budget Requested | - | - | - |
| | - | - | - |
| | - | - | - |
| Total Additional Budget Requested | - | - | - |
| Total Funding Sources | - | - | - |
| Personnel (Fill out section only if requesting new PCNs) | | | |
| Current Position Count for Service | - | - | - |
| Additional Positions Requested | - | - | - |
| Total Personnel | - | - | - |

Anticipated Implementation Date: September 14, 2021**Emergency/Disaster Recovery Note:**☒ Not an emergency, disaster recovery, or COVID-19 related item☐ Emergency Item☐ COVID-19 related Item☐ Disaster Recovery related Item**Contact(s) name, title, department:** Amy Perez, Director, Financial Management, Office of Management and Budget**Attachments (if applicable):** N/A

