



Legislation Details (With Text)

File #: 21-2693 **Version:** 1 **Name:**
Type: Request for approval **Status:** Passed
File created: 6/1/2021 **In control:** Commissioners Court
On agenda: 6/8/2021 **Final action:** 6/8/2021
Title: Request for approval of an order authorizing the issuance, sale, and delivery of Harris County, Texas Unlimited Tax Road Refunding Bonds, Series 2021; including the preparation of all financing documents; levying a continuing direct annual ad valorem tax for, and pledging such taxes to, the payment of said bonds; authorizing the authorized representative to approve the amounts, interest rates, prices and terms thereof and certain matters relating thereto; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; authorizing the preparation and distribution of an official statement to be used in connection with the sale of the bonds; authorizing and ratifying other actions; and making other provisions regarding said bonds, including use of the proceeds thereof, and matters incident thereto.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/8/2021	1	Commissioners Court		

To: Harris County Commissioners Court

Through: Amy Perez, Director of Financial Management, Budget Management Department

Prepared By: Jimmel Aquino, Debt Manager, Budget Management Department

Subject: Harris County, Texas Unlimited Tax Road Refunding Bonds, Series 2021

Project ID (If applicable): N/A

Purpose and Request:

Request for approval of an order authorizing the issuance, sale, and delivery of Harris County, Texas Unlimited Tax Road Refunding Bonds, Series 2021; including the preparation of all financing documents; levying a continuing direct annual ad valorem tax for, and pledging such taxes to, the payment of said bonds; authorizing the authorized representative to approve the amounts, interest rates, prices and terms thereof and certain matters relating thereto; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; authorizing the preparation and distribution of an official statement to be used in connection with the sale of the bonds; authorizing and ratifying other actions; and making other provisions regarding said bonds, including use of the proceeds thereof, and matters incident thereto.

Background and Discussion:

The Unlimited Tax Road Refunding Bonds, Series 2021 will be issued for the purpose of refunding all or a portion of Road Refunding Bonds, Series 2011A for savings and refunding all or a portion of Commercial Paper Notes, Series C. The bonds are scheduled to close on August 19, 2021.

Fiscal Impact: N/A

Fiscal Summary			
Expenditures	FY 21-22	FY 22-23 Projected	Future Years Projected [3 additional years]
Service Impacted: <i>[Please identify the division where expenditures will be incurred]</i>			
Existing Budget			
Additional Appropriation Requested			
Total Expenditures			
Funding Sources			
Existing Department Budget			
Please Identify Funding Sources (Special Revenue, Grant, etc.)			
[INSERT FUNDING SOURCES]			
Total Sources			

Alternatives:

Alignment with Strategic Objective:

Attachments:

Harris County, Texas Unlimited Tax Road Refunding Bonds, Series 2021 Order