



## Legislation Details (With Text)

**File #:** 21-2692      **Version:** 1      **Name:**

**Type:** Request for approval      **Status:** Passed

**File created:** 6/1/2021      **In control:** Commissioners Court

**On agenda:** 6/8/2021      **Final action:** 6/8/2021

**Title:** Request for approval of an order authorizing the issuance, sale, and delivery of Harris County, Texas Permanent Improvement Refunding Bonds, Series 2021; including the preparation of all financing documents; levying a continuing direct annual ad valorem tax for, and pledging such taxes to, the payment of said bonds; authorizing the authorized representative to approve the amounts, interest rates, prices and terms thereof and certain matters relating thereto; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; authorizing the preparation and distribution of an official statement to be used in connection with the sale of the bonds; authorizing and ratifying other actions; and making other provisions regarding said bonds, including use of the proceeds thereof, and matters incident thereto.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
6/8/2021	1	Commissioners Court		

**To:** Harris County Commissioners Court

**Through:** Amy Perez, Director of Financial Management, Budget Management Department

**Prepared By:** Jimmel Aquino, Debt Manager, Budget Management Department

**Subject:** Harris County, Texas Permanent Improvement Refunding Bonds, Series 2021

**Project ID (If applicable):** N/A

**Purpose and Request:**

Request for approval of an order authorizing the issuance, sale, and delivery of Harris County, Texas Permanent Improvement Refunding Bonds, Series 2021; including the preparation of all financing documents; levying a continuing direct annual ad valorem tax for, and pledging such taxes to, the payment of said bonds; authorizing the authorized representative to approve the amounts, interest rates, prices and terms thereof and certain matters relating thereto; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; authorizing the preparation and distribution of an official statement to be used in connection with the sale of the bonds; authorizing and ratifying other actions; and making other provisions regarding said bonds, including use of the proceeds thereof, and matters incident thereto.

**Background and Discussion:**

The Permanent Improvement Refunding Bonds (PIB), Series 2021 will be issued for the purpose of refunding all or a portion of PIB Refunding Bonds, Series 2011A for savings and refunding all or a portion of Commercial Paper Notes, Series D, D-2 & A-1. The bonds are scheduled to close on August 19, 2021.

Fiscal Impact: N/A

Fiscal Summary			
Expenditures	FY 21-22	FY 22-23 Projected	Future Years Projected [3 additional years]
<b>Service Impacted:</b> <i>[Please identify the division where expenditures will be incurred]</i>			
Existing Budget			
Additional Appropriation Requested			
<b>Total Expenditures</b>			
<b>Funding Sources</b>			
Existing Department Budget			
Please Identify Funding Sources (Special Revenue, Grant, etc.)			
[INSERT FUNDING SOURCES]			
<b>Total Sources</b>			

Alternatives:

Alignment with Strategic Objective:

Attachments:

Harris County, Texas Permanent Improvement Refunding Bonds, Series 2021 Order