Legislation Details (With Text)

File #:	21-2689	**Version:**	1	**Name:**	
Type:	Request for approval			**Status:**	Passed
File created:	6/1/2021			**In control:**	Commissioners Court
On agenda:	6/8/2021			**Final action:**	6/8/2021

Title: Request for approval of an order authorizing the issuance, sale, and delivery of Harris County Flood Control District Improvement Refunding Bonds, Series 2021A; including the preparation of all financing documents; levying a continuing direct annual ad valorem tax for, and pledging such taxes to, the payment of said bonds; authorizing the authorized representative to approve the amounts, interest rates, prices and terms thereof and certain matters relating thereto; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; authorizing the preparation and distribution of an official statement to be used in connection with the sale of the bonds; authorizing and ratifying other actions; and making other provisions regarding said bonds, including use of the proceeds thereof, and matters incident thereto.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/8/2021	1	Commissioners Court		

To: Harris County Commissioners Court

Through: Amy Perez, Director of Financial Management, Budget Management Department
Prepared By: Jimmel Aquino, Debt Manager, Budget Management Department

Subject: Harris County Flood Control District Improvement Refunding Bonds, Series 2021A
Project ID (If applicable]: N/A

Purpose and Request:
Request for approval of an order authorizing the issuance, sale, and delivery of Harris County Flood Control District Improvement Refunding Bonds, Series 2021A; including the preparation of all financing documents; levying a continuing direct annual ad valorem tax for, and pledging such taxes to, the payment of said bonds; authorizing the authorized representative to approve the amounts, interest rates, prices and terms thereof and certain matters relating thereto; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; authorizing the preparation and distribution of an official statement to be used in connection with the sale of the bonds; authorizing and ratifying other actions; and making other provisions regarding said bonds, including use of the proceeds thereof, and matters incident thereto.

Background and Discussion:
The Flood Improvement Refunding Bonds, Series 2021A will be issued for the purpose of refunding all or a portion of Commercial Paper Notes, Series H. The bonds are scheduled to close on August 5, 2021.

Fiscal Impact: N/A

Fiscal Summary			
Expenditures	**FY 21-22**	**FY 22-23 Projected**	**Future Years Projected [3 additional years]**
Service Impacted: *[Plea division where expenditur*			
Existing Budget			
Additional Appropriation R			
Total Expenditures			
Funding Sources			
Existing Department Budg			
Please Identify Funding S Special Revenue, Grant, I			
[INSERT FUNDING SOUI			
Total Sources			

Alternatives:

Alignment with Strategic Objective:

Attachments:
Flood Control District Improvement Refunding Bonds, Series 2021A Order