



Legislation Text

File #: 23-2715, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$10,530,000	\$98,058.82	06/06/23
A-1	\$4,080,000	\$13,106.30	06/06/23
A-1	\$8,650,000	\$26,992.74	06/06/23
A-1	\$9,150,000	\$28,126.85	06/06/23
B	\$4,659,000	\$14,321.64	06/06/23
B	\$5,636,000	\$17,324.91	06/06/23
C	\$810,000	\$2,640.82	06/06/23
C	\$27,730,000	\$85,241.26	06/06/23
D	\$24,300,000	\$226,289.59	06/06/23
D	\$4,250,000	\$13,652.40	06/06/23
D	\$17,450,000	\$54,453.56	06/06/23
D	\$200,000	\$614.79	06/06/23
D-2	\$38,790,000	\$241,029.37	06/05/23
D-2	\$1,590,000	\$6,098.63	06/05/23

D-2	\$14,330,000	\$42,754.44	06/05/23
D-3	\$31,710,000	\$197,036.38	06/05/23
D-3	\$1,600,000	\$6,136.99	06/05/23
D-3	\$9,350,000	\$27,896.30	06/05/23
<b>Total</b>		<b>\$1,101,775.79</b>	

**Expected Impact:** N/A

**Alternative Options:** N/A

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken

**Location:**

Address (if applicable):

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>			
Service Name			
	FY 23	FY 24	Next 3 FYs
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$1,101,775.79	\$	\$
<b>Total Incremental Expenditures</b>	<b>\$1,101,775.79</b>	<b>\$</b>	<b>\$</b>
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
Existing Budget			
Other	\$1,101,775.79	\$	\$
Choose an item.	\$	\$	\$

Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	<b>\$1,101,775.79</b>	\$	\$
<b>Additional Budget Requested</b>			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Additional Budget Requested</b>	\$	\$	\$
<b>Total Funding Sources</b>	<b>\$1,101,775.79</b>	\$	\$
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Court Date:** May 16, 2023

**Anticipated Implementation Date (if different from Court date):**

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, Office of Management and Budget

**Attachments** (if applicable): N/A