



Legislation Text

File #: 21-1203, Version: 1

To: Harris County Commissioners Court

Through: Amy Perez, Director of Financial Management, Budget Management Department

Prepared By: Diana Elizondo, Investment Manager, Budget Management Department

Subject: Harris County Investment Policy

Project ID (If applicable):

Purpose and Request:
Request for approval of the Harris County Investment Policy that has been prepared in accordance with the Public Funds Investment Act.

Background and Discussion:
The following proposed changes have been updated on the Harris County Investment Policy to be effective April 1, 2021:

Added J.P. Morgan Money Market Funds under Exhibit "B" List of Authorized Banks, Broker/Dealers, Money Market Funds, and Investment Pools for Investment Pools for Investment of County Funds

Fiscal Impact:
[INSTRUCTIONS: A short description of the cost of the request and where you are requesting funding from. No more than 2 sentences. In addition please fill out the table below. This includes financial impact to the current fiscal year and subsequent fiscal years along with the source of funding (general fund, grant, etc.). If the amount is within the current budget, please indicate the amount from 'Existing Department Budget'. If all of or part of the request is a new expense, please indicate funding source in the space provided.]

Fiscal Summary			
Expenditures	FY 20-21	FY 21-22 Projected	Future Years Projected [3 additional years]
Service Impacted: <i>[Please identify the division where expenditures will be incurred]</i>			
Existing Budget			
Additional Appropriation Requested			
Total Expenditures			
Funding Sources			
Existing Department Budget			
Please Identify Funding Source (General Fund, Special Revenue, Grant, etc.)			
[INSERT FUNDING SOURCE]			

Total Sources			
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Alternatives:

[INSTRUCTIONS: In this section you should briefly discuss any viable alternatives, including the benefits and consequences of each. Include subtitles on the first line of each alternative to identify it. If appropriate, the financial impact of each alternative can be discussed. If taking no action is a viable alternative it should also be discussed, including any financial or other impacts that would result.]

Alignment with Strategic Objective:

[INSTRUCTIONS: Please write out the Department Strategic Objective impacted by this item.]

Attachments:

Investment Policy