



Legislation Text

File #: 24-1520, **Version:** 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director, Office of Management and Budget

Regular or Supplemental RCA: Regular RCA

Type of Request: Policy

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval of the Harris County Commercial Paper Policy and Procedure.

Background and Discussion:

The County has ten (10) Commercial Paper programs (Series A-1, B, C, C-2, D, D-2, D-3, J-1 K and K-2) and the Flood Control District has two (2) Commercial Paper programs (Series H and H-2). The policy sets guidelines for the uses of each CP program, its legal authorization, project authorization, budget allocation and drawdown. In compliance with the policy, it is updated, reviewed and submitted to court annually.

The policy included the following changes:

- Added Series C-2 and Series K-2 programs
- Changed Series C maximum maturity date to January 1, 2053
- Replaced Series J-1 liquidity provider to TD Bank
- Updated the Project Authorization and Budget Allocation for Series A-1, D, D-2 and D-3 section
- Added Non-voted CP Policy and Procedure for Precincts and County Judge Office to the Exhibit
- Removed libraries from Series B because per AG that is no longer allowed

Expected Impact:

N/A

Alternative Options:

N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Choose an item.

Fiscal and Personnel Summary					
Service Name					
		Current Fiscal Year Cost			Annual Fiscal Cost
		Labor	Non-Labor	Total	Recurring Expenses
Funding Sources					
Existing Budget					
Bonds	\$	\$	\$	\$	
Choose an item.	\$	\$	\$	\$	
Choose an item.	\$	\$	\$	\$	
Total Current Budget	\$	\$	\$	\$	
Additional Budget Request (Requires Fiscal Review Request Form)					
Choose an item.	\$	\$	\$	\$	
Choose an item.	\$	\$	\$	\$	
Choose an item.	\$	\$	\$	\$	
Total Additional Budget Request	\$	\$	\$	\$	
Total Funding Request	\$	\$	\$	\$	
Personnel (Fill out section only if requesting new PCNs)					
Current Position Count for Service	-	-	-	-	
Additional Positions Request	-	-	-	-	
Total Personnel	-	-	-	-	

Anticipated Court Date: March 26, 2024

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): Commercial Paper Policy and Procedure