



Legislation Text

File #: 21-2575, Version: 1

To: Harris County Commissioners Court

Through: Amy Perez, Director of Financial Management, Budget Management

Prepared By: Rebecca Garcia, Debt Analyst, Budget Management

Subject: Interest Due on Commercial Paper

Project ID (If applicable):

Purpose and Request:
Request for approval to pay commercial paper interest.

Background and Discussion:

The Financial Management Section of Budget Management Department request approval to pay interest on the following outstanding commercial paper balances.

Series	Principal Amt.	Interest Due	Payable Date
A-1	\$13,870,000.00	\$1,634.00	6/16/2021
C	\$45,980,000.00	\$5,416.82	6/16/2021
C	\$500,000.00	\$58.90	6/16/2021
C	\$39,810,000.00	\$4,689.95	6/16/2021
D	\$12,545,000.00	\$1,477.90	6/16/2021
H	\$7,400,000.00	\$1,816.55	6/17/2021
H	\$7,500,000.00	\$1,335.62	6/17/2021
	Total	\$16,429.74	

Fiscal Impact:

Fiscal Summary			
Expenditures	FY 21-22	FY 22-23 Projected	Future Years Projected [3 additional years]
Service Impacted: Debt	\$ 16,429.74		
Existing Budget	\$ 27,342,440.47		
Additional Appropriation			

Total Expenditures	\$ 16,429.74		
Funding Sources			
Existing Department Budget			
Please Identify Funding Sources and Revenue			
Fund 4701 - Series A-1	\$ 9,088,129.67		
Fund 4703 - Series C	\$ 2,383,782.04		
Fund 4704 - Series D	\$ 9,526,762.66		
Fund 4450 - Series H	\$ 6,343,766.10		
Total Sources	\$ 27,342,440.47		

Alternatives:

N/A

Alignment with Strategic Objective:

N/A

Attachments:

N/A