



Legislation Text

File #: 24-2312, Version: 1

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding commercial paper interest.

Series	Principal Amount	Interest Due	Payable Date
C	\$ 2,050,000	\$ 26,891.51	05/01/24
D-2	\$ 10,290,000	\$ 88,071.12	05/03/24
D-2	\$ 5,750,000	\$ 48,300.00	05/03/24
K-2	\$ 4,680,000	\$ 25,957.38	05/02/24
K-2	\$ 7,830,000	\$ 23,746.72	05/09/24
Total		\$212,966.73	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing

- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Choose an item.

Fiscal and Personnel Summary

Service Name					
			Current Fiscal Year Cost		Annual Fiscal Cost
			Labor	Non-Labor	Total
					Recurring Expenses
Funding Sources					
Existing Budget					
Other	\$		\$212,966.73	\$212,966.73	\$
Choose an item.	\$		\$	\$	\$
Choose an item.	\$		\$	\$	\$
Total Current Budget	\$		\$212,966.73	\$212,966.73	\$
Additional Budget Request (<i>Requires Fiscal Review Request Form</i>)					
Choose an item.	\$		\$	\$	\$
Choose an item.	\$		\$	\$	\$
Choose an item.	\$		\$	\$	\$
Total Additional Budget Request	\$		\$	\$	\$
Total Funding Request	\$		\$212,966.73	\$212,966.73	\$
Personnel (Fill out section only if requesting new PCNs)					
Current Position Count for Service	-		-	-	-
Additional Positions Request	-		-	-	-
Total Personnel	-		-	-	-

Anticipated Court Date: April 23, 2024

Anticipated Implementation Date (if different from Court date):

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Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A