



Legislation Details (With Text)

File #: 24-1039 **Version:** 1 **Name:**
Type: Commercial Paper **Status:** Passed
File created: 2/15/2024 **In control:** Commissioners Court
On agenda: 2/27/2024 **Final action:** 2/27/2024
Title: Request for approval to decrease the Universal Services commercial paper funding for the close out of the FY22 Rollover Vehicles project in the amount of \$25,000 for a net CP funding of \$3,050,000.

Sponsors:

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------|--------|--------|
| 2/27/2024 | 1 | Commissioners Court | | |

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): FY22ROLLOVERVEH

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to decrease the Universal Services commercial paper funding for the close out of the FY22 Rollover Vehicles project in the amount of \$25,000 for a net CP funding of \$3,050,000.

Background and Discussion:

Commercial Paper A-1 is used to (1) pay contractual obligations incurred or to be incurred for the construction of and the purchase of fixtures, equipment and machinery for or in connection with the County's criminal and civil justice centers, the County's firefighter training facility, (2) pay contractual obligations incurred or to be incurred for the purchase of automobiles and other vehicles, equipment and machinery, including computers, materials and supplies for the operations of the County precincts and departments and other authorized needs and purposes including services provided by engineers, architects, attorneys, auditors, financial advisors.

Universal Services requests to close out the FY22 Rollover Vehicles project.

Commercial Paper is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.

Expected Impact:

CP funding reduction increases CP capacity.

Alternative Options:

N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

| Date | Agenda Item # | Action Taken |
|------------|---------------|--|
| 05/11/2021 | 124 | Project authorization \$881,324.28 |
| 06/08/2021 | 123 | CP funding allocated \$885,000 |
| 07/20/2021 | 179 | Project authorization \$200,000; CP funding allocated \$125,000 |
| 08/10/2021 | 184 | Project authorization \$376,343.09; CP funding allocated \$380,000 |
| 08/24/2021 | 19 | Project authorization \$1,680,062.17; CP funding allocated \$1,685,000 |

Location:

Address (if applicable): N/A

Precinct(s): Countywide

| Fiscal and Personnel Summary | | | | |
|------------------------------|--------------------------|------------|------------|--------------------|
| Service Name | FY22 Rollover Vehicles | | | |
| | Current Fiscal Year Cost | | | Annual Fiscal Cost |
| | Labor | Non-Labor | Total | Recurring Expenses |
| Funding Sources | | | | |
| Existing Budget | | | | |
| Commercial Paper | \$ | (\$25,000) | (\$25,000) | \$ |
| Choose an item. | \$ | \$ | \$ | \$ |

| | | | | |
|---|----|------------|------------|----|
| Choose an item. | \$ | \$ | \$ | \$ |
| Total Current Budget | \$ | (\$25,000) | (\$25,000) | \$ |
| Additional Budget Request (<i>Requires Fiscal Review Request Form</i>) | | | | |
| Choose an item. | \$ | \$ | \$ | \$ |
| Choose an item. | \$ | \$ | \$ | \$ |
| Choose an item. | \$ | \$ | \$ | \$ |
| Total Additional Budget Request | \$ | \$ | \$ | \$ |
| Total Funding Request | \$ | (\$25,000) | (\$25,000) | \$ |
| Personnel (Fill out section only if requesting new PCNs) | | | | |
| Current Position Count for Service | - | - | - | - |
| Additional Positions Request | - | - | - | - |
| Total Personnel | - | - | - | - |

Anticipated Court Date: February 27, 2024

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A