



Legislation Details (With Text)

File #: 23-0515 **Version:** 1 **Name:**
Type: Commercial Paper **Status:** Passed
File created: 1/19/2023 **In control:** Commissioners Court
On agenda: 1/31/2023 **Final action:** 1/31/2023
Title: Request for approval to pay commercial paper interest.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/31/2023	1	Commissioners Court		

Department: Management and Budget

Department Head/Elected Official: Daniel Ramos, Executive Director

Regular or Supplemental RCA: Regular RCA

Type of Request: Commercial Paper

Project ID (if applicable): N/A

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Contracted Goal (if applicable): N/A

MWDBE Current Participation (if applicable): N/A

Justification for 0% MWDBE Participation Goal: N/A - Goal not applicable to request

Request Summary (Agenda Caption):

Request for approval to pay commercial paper interest.

Background and Discussion:

Financial Management Section of the Office of Management and Budget requests approval to pay interest on the following outstanding paper balance.

Series	Principal Amount	Interest Due	Payable Date
A-1	\$9,300,000	\$55,366.85	02/06/23
A-1	\$1,800,000	\$3,728.22	02/08/23
B	\$4,239,000	\$25,236.57	02/06/23
B	\$220,000	\$455.67	02/08/23
C	\$17,440,000	\$36,122.30	02/08/23

D	\$14,000,000	\$82,331.51	02/06/23
D	\$8,260,000	\$17,108.38	02/08/23
J-1	\$5,075,000	\$14,355.99	02/14/23
J-1	\$15,225,000	\$37,853.94	02/14/23
Total		\$272,559.43	

Expected Impact: N/A

Alternative Options: N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

Prior Court Action (if any):

Date	Agenda Item #	Action Taken

Location:

Address (if applicable):

Precinct(s): Choose an item.

Fiscal and Personnel Summary			
Service Name			
	FY 23	FY 24	Next 3 FYs
Incremental Expenditures (do NOT write values in thousands or millions)			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$272,559.43	\$	\$
Total Incremental Expenditures	\$272,559.43	\$	\$
Funding Sources (do NOT write values in thousands or millions)			
Existing Budget			
Other	\$272,559.43	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Current Budget	\$272,559.43	\$	\$

Additional Budget Requested			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Total Additional Budget Requested	\$	\$	\$
Total Funding Sources	\$272,559.43	\$	\$
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Court Date: January 31, 2023

Anticipated Implementation Date (if different from Court date):

Emergency/Disaster Recovery Note: Not an emergency, disaster, or COVID-19 related item

Contact(s) name, title, department: Amy Perez, Deputy Executive Director, Office of Management and Budget

Attachments (if applicable): N/A