



Legislation Details (With Text)

File #: 21-4647 **Version:** 1 **Name:**

Type: Commercial Paper **Status:** Passed

File created: 9/3/2021 **In control:** Commissioners Court

On agenda: 9/14/2021 **Final action:** 9/14/2021

Title: Request for approval to decrease the Office of the County Engineer commercial paper funding for the close out of the 5749 South Loop - HCSO Interior Buildout project in the amount of \$520,000 for a net CP funding of \$5,980,000.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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9/14/2021	1	Commissioners Court		
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Department: Management and Budget

Department Head/Elected Official: David Berry, County Administrator

Regular or Supplemental RCA:

- Regular RCA
- Supplemental RCA

Type of Request: Commercial Paper

Project ID (if applicable): MF083

Vendor/Entity Legal Name (if applicable): N/A

MWDBE Participation (if applicable): N/A

Request Summary (Agenda Caption):

Request for approval to decrease the Office of the County Engineer commercial paper funding for the close out of the 5749 South Loop - HCSO Interior Buildout project in the amount of \$520,000 for a net CP funding of \$5,980,000.

Background and Discussion:

Commercial Paper Series D and D-2 can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Engineering requests to close out 5749 South Loop - HCSO Interior Buildout project.

Commercial Paper is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.

Expected Impact:

CP funding reduction increases CP capacity.

Alternative Options:

N/A

Alignment with Goal(s):

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health

- Transportation
- Flooding
- Environment

Governance and Customer Service **Prior Court Action (if any):**

Date Approved	Agenda Item	Purpose	Project Amount	CP Amount
06/27/2017	CIP4f	Authorized Project	\$3,000,000	
08/01/2017	4d(2)	Allocated CP Funding, Series D		\$3,000,000
12/18/2018	1s(6)	Authorized Project	\$5,000,000	
01/29/2019	4g(3)	Allocated CP Funding, Series D-2		\$1,500,000
03/26/2019	4d	Allocated CP Funding, Series D-2		\$2,000,000
Total Authorized Amounts			\$8,000,000	\$6,500,000

Location:

Address (if applicable list below):

- Countywide
- Precinct 1
- Precinct 2

Precinct 3

Precinct 4 **Fiscal and Personnel Summary**

Service Name	FY 21-22	Estimates	
		FY 22	Next 3 FYs
Incremental Expenditures			
Labor Expenditures	-	-	-
Non-Labor Expenditures	-	-	-
Total Incremental Expenditures	-	-	-
Funding Sources (General Fund, PIC Fund, Debt or CP, Grants, or Other - Please Specify)			
Existing Budget	-	-	-
	-	-	-
	-	-	-
Total Current Budget	-	-	-
Additional Budget Requested	-	-	-
	-	-	-
	-	-	-
Total Additional Budget Requested	-	-	-
Total Funding Sources	-	-	-
Personnel (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
Total Personnel	-	-	-

Anticipated Implementation Date: September 14, 2021

Emergency/Disaster Recovery Note:

Not an emergency, disaster recovery, or COVID-19 related item

Emergency Item

COVID-19 related Item

Disaster Recovery related Item

Contact(s) name, title, department: Amy Perez, Director, Financial Management, Office of Management and Budget

Attachments (if applicable): N/A