



Legislation Details (With Text)

**File #:** 22-5758      **Version:** 1      **Name:**

**Type:** Contract - Amendment      **Status:** Passed

**File created:** 9/15/2022      **In control:** Commissioners Court

**On agenda:** 9/27/2022      **Final action:** 9/27/2022

**Title:** Request for approval of the first amendment to a tri-party agreement between the Harris County Redevelopment Authority, Tax Increment Reinvestment Zone #24, Harris County, and the City of Houston to increase participation by the City of Houston in the Zone from 5% to 75%, which increases the number of City appointed directors from one to five members on the Board of Directors.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. First amendment to Tri-Party agreement (Final 090822)

Date	Ver.	Action By	Action	Result
9/27/2022	1	Commissioners Court		

**Department:** Community Services

**Department Head/Elected Official:** Adrienne M. Holloway, Ph.D., Executive Director

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Contract - Amendment

**Project ID (if applicable):** N/A

**Vendor/Entity Legal Name (if applicable):** Harris County Redevelopment Authority, TIRZ #24, City of Houston

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - Goal not applicable to request

**Request Summary (Agenda Caption):**

Request for approval of the first amendment to a tri-party agreement between the Harris County Redevelopment Authority, Tax Increment Reinvestment Zone #24, Harris County, and the City of Houston to increase participation by the City of Houston in the Zone from 5% to 75%, which increases the number of City appointed directors from one to five members on the Board of Directors.

**Background and Discussion:**

Harris County Redevelopment Authority, Tax Increment Reinvestment Zone #24, Harris County, and the City of Houston entered into the Tri-Party Agreement effective July 16, 2014, empowering the Harris County Redevelopment Authority to act on behalf of Harris County, the City of Houston, and TIRZ #24 to implement the plan for the Zone, perform in activities related to the redevelopment of the Zone, contract with developers for project, issue or incur obligations, and use the tax increment generated by the Zone to pay for such obligations.

The first amendment amends the following increases participation by the City of Houston in the Zone from 5% to 75%, which increases the number of City appointed directors from one to five members of the Board of Directors. Harris County will still maintain control of the Board of Directors with six seats.

**Expected Impact:**

This action will amend the tri-party agreement to allow for increased participation by the City of Houston in the Zone from 5% to 75%, which increases the number of City appointed directors from one to five members of the Board of Directors.

**Alternative Options:**

The tri-party agreement will not be amended and the City of Houston will not have increased participation or a change in the number of directors on the Board of Directors.

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken
11/20/2012	6.g.	Redevelopment Authority Created

**Location:**

Address (if applicable): N/A

Precinct(s): Countywide

Fiscal and Personnel Summary			
Service Name			
	SFY 22	FY 23	Next 3 FYs
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$	\$
Non-Labor Expenditures	\$	\$	\$
<b>Total Incremental Expenditures</b>	\$	\$	\$
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
Existing Budget			
Choose an item.	\$	\$	\$

Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	\$	\$	\$
<b>Additional Budget Requested</b>			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Additional Budget Requested</b>	\$	\$	\$
<b>Total Funding Sources</b>	\$	\$	\$
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Court Date:** September 27, 2022

**Anticipated Implementation Date (if different from Court date):** N/A

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Rene Martinez, Chief Housing & Community Development Officer

**Attachments** (if applicable): First Amendment to the Tri-Party Agreement